

The charity of Christ in motion



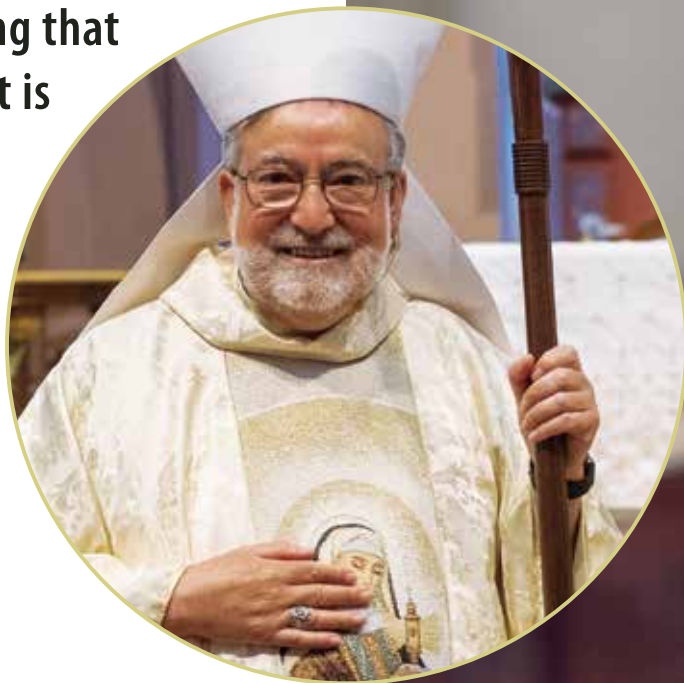
The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



2022 ANNUAL REPORT

“We remain steadfast in our devotion to ensuring that the charity of Christ is ever-present in the lives of those who suffer.”

+Jaime Soto
Bishop of Sacramento



The charity of Christ in motion

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“THE CATHOLIC FOUNDATION is an institution dedicated to serving the people of God in the Diocese of Sacramento by expanding the saving mission of Jesus in Northern California. I am inspired by the generous sacrifices and abiding resolve demonstrated by Catholics throughout the twenty counties of the Diocese. Together we preserve and safeguard the sacrificial gifts of God’s people so that the Catholic community may continue the saving mission of the Lord Jesus now and for generations to come. **”**



"I am thankful and grateful for the generous donors in our diocese."

Tony Riehl
EXECUTIVE DIRECTOR

Building and preserving lasting resources

THE CHALLENGES IN 2022 UNDERScoreD THE IMPORTANCE OF THE FOUNDATION'S WORK

Since 2004, The Catholic Foundation has helped parishioners support the mission of the broader Church with resources for response to urgent needs and the preservation of Catholic works well into the future. In 2022, resources provided to Catholic charities responding to communities ravaged by natural disasters and to humanitarian efforts overseas underscored the Foundation's readiness to serve God's people. Efforts to deepen engagement with stewardship as a way of life continue to be actively fostered by current leadership.

Board of Directors



Most Rev. Jaime Soto
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Bishop of Sacramento



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St. James Parish
Davis



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Partner, CohnReznick, LLP
St. Francis of Assisi Parish
Sacramento



Rev. Msgr. James T. Murphy
Retired



Very Rev. Christopher R. Frazer
Vicar General & Episcopal Vicar for Clergy



Megan Vincent
Community Relations Director, PCCI



Virginia White
St. John the Baptist Parish
Folsom

1,047,916 Catholics

The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles.



Supporting donors as they express their generosity

The Catholic Foundations is a safe and reliable way for donors to support the Catholic works they care about most. As fiduciaries, the Foundation strives for a market return on investments and strictly adheres to the social responsibility guidelines of the US Conference of Catholic Bishops. Donors can express their generosity with confidence that the stewardship of their gifts and intentions are our focus and our mission.

"Encouraging stewardship as a way of life is the backbone of what we do."

John McGinness
President, Board of Directors

Funding crisis response



"I'm proud that Good Shepherd was able to give generously. I pray that our Lord is able to multiply our gift."

Fr. Michael Vaughan, Pastor
Good Shepherd Parish, Elk Grove

Catholics showed solidarity with Ukraine through the Foundation's Assistance Fund

As the war in Ukraine escalated, parish special collections and individual donations were administered and distributed by The Foundation to organizations providing humanitarian aid to civilians.

\$489,000

was received from generous Catholics

Emergency assistance is a vital endeavor of many parish ministries and charitable organizations throughout the diocese. Since its founding, The Catholic Foundation has responded time and time again by instantly mobilizing special programs to receive and administer funds intended for survivors and responders facing devastating circumstances.

The human suffering in Ukraine brought us together as one family in Christ.

AS OUR COMMUNITIES PRAYED FOR WORLD PEACE and came together to provide funds for humanitarian support, The Catholic Foundation was busy setting up and administering The Ukraine Assistance Fund to handle the outpouring of donations from Catholics around the diocese.

Funding
long-term priorities



Ways of supporting a parish, Catholic School and more

- CHARITABLE GIFT ANNUITY (CGA)**
A gift of cash or property with fixed payments to you while you are here
- BEQUEST**
A gift made through your will or trust
- FAMILY LEAD TRUST (CLT)**
Cash or property in a trust. Payments go to who you designate. The property later goes to your family with no additional tax
- ENDOWMENT**
Provides support to the works of your choice by producing a steady income stream in perpetuity
- CHARITABLE REMAINDER TRUST (CRT)**
Cash or property in a trust that makes payments for your lifetime or a number of years, then passes what remains to the parish or works you designate
- IRA CHARITABLE ROLLOVER**
Those 70½ or older can direct IRA distributions to various diocesan ministries, including your parish

Ken and Ann Stinson honored their brother-in-law's memory with a scholarship fund for Mount St. Mary Academy

“Having this endowment has been a wonderful gift to our family and such an honor to Jack’s memory.”

Kathie Valentine

WHEN THEIR BELOVED JACK VALENTINE PASSED AWAY the Stinsons wanted to honor the value of Catholic education in Jack’s name with an endowment to help students from low income families to attend Mount St. Mary Academy in Grass Valley. “We are grateful for the resources we have to provide this gift: an investment that will impact young lives far into the future.”

\$81,634,802

is safely managed by TCF for the benefit of parishes and Catholic schools

Funding a profound difference



“Charity is everything to our Catholic identity. We have to be God’s hands.”

Andrea Walker
St. Basil Parish, Vallejo

Once again, donors assisted others through the Annual Catholic Appeal

The Appeal is solely dedicated to the social mission of the Church in Northern California. In 2022, 12,300 Catholics provided more than \$4.8 million.

380,400

people were helped in 2022

- 311,000** found food, rent, encouragement
- 66,000** were helped by St. Vincent de Paul
- 1,912** pregnancies were supported
- 539** refugees and immigrants were supported
- 102** parishes could help others
- 11** future priests continued formation
- 5** Catholic schools in poor areas received funds

GIVING TO THE ANNUAL CATHOLIC APPEAL is a meaningful way parishioners can live our faith through action as Jesus asks us to do. This program of The Catholic Foundation makes a profound difference in the lives of women, men, children and families in our diocese.



Together as Catholics, the whole community extended a hand to help others to begin again, refreshed and renewed

THE PANDEMIC, WILDFIRES AND AN ESCALATING HOMELESS CRISIS continued to challenge charities in our communities. Generous participation in the Appeal allowed a quick and meaningful response to thousands of survivors in need without compromising programs that help others to achieve their full human potential.

Trusted stewardship

CATHOLIC SCHOOLS / TUITION ASSISTANCE

A. G. Kassis Family Scholarship Endowment for High Schools
 All Hallows School Endowment, Sacramento
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
 Believe / Catholic Schools Scholarship Endowment
 Bishop Quinn Catholic Center Endowments
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
 Bishop Quinn Catholic Center, Maintenance Endowment
 Burleigh Scholarship Fund, St. Thomas More, Paradise
 Candi Keller Scholarship Endowment, St. Joseph School, Redding
 Catholic Schools of Northern Sacramento Valley Endowment for Mercy High School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for North State Schools
 Catholic Schools of Northern Sacramento Valley Endowment for Notre Dame School, Chico
 Catholic Schools of Northern Sacramento Valley Endowment for Sacred Heart School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for St. Thomas the Apostle School, Oroville
 Charles and Helen Schwab Foundation Fund
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
 Dan Donahue, SV '69 Community Service Award, St. Basil School, Vallejo
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
 Edward and Vera Langen Scholarship Fund
 Edward and Vera Langen Scholarships, Notre Dame School
 Edward L. Lammerding Scholarship
 Eggen Family Trust
 Everett V. O'Rourke Scholarship Endowment for High Schools
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
 Holy Cross School Endowment, West Sacramento
 Holy Family School Endowment, Citrus Heights
 Holy Rosary School Endowment, Woodland
 Holy Spirit School Endowment, Fairfield
 Holy Spirit School Endowment, Sacramento
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
 Immaculate Conception School Endowment, Sacramento
 Isabel Dinelli Cristo Rey Scholarship Fund
 Isabel Dinelli Minority Scholarship
 Isabel Dinelli St. Patrick-St. Vincent Scholarship Fund
 Isabel Dinelli Scholarship Fund
 Ivan Castellanos Memorial Fund
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
 Lornelle P. McKenna-Faulkner Endowment

Mary Van Geffen Scholarship, St. Isidore School, Yuba City
 Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
 Megan Gumbelevicius Endowment, St. Francis High School, Sacramento
 Mercy High School Scholarship Endowment
 Merle A. Webb Endowment, Notre Dame School, Chico
 Mt. St. Mary School Endowment
 Mt. St. Mary School Scholarship
 Mt. St. Mary School, Single Parent Scholarship Endowment
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
 Natalie Marie Giorgi Scholarship Fund
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
 Notre Dame School Endowment, Chico
 Notre Dame School Endowment, Marysville
 Notre Dame School Endowment, Vacaville
 Our Lady of Lourdes School Endowment, Colusa
 Our Lady of the Assumption School Endowment, Carmichael
 Patrick Yench Scholarship Fund, Holy Spirit Parish, Fairfield
 Paul and Delores Fry Family Scholarship
 Philip Henery DesRoches Fund
 Presentation School Endowment, Sacramento
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
 Raymond J. Spingall College Scholarship Fund
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
 Ring Scholarship Fund, Sacred Heart School, Sacramento
 Robert and Joan Zarick Fund for Needy Students, Holy Rosary School, Woodland
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
 Sacred Heart Parish Scholarship Fund, Red Bluff
 Sacred Heart School Endowment, Red Bluff
 Sacred Heart School Foundation Endowment, Sacramento
 St. Angela Merici Scholarship Fund
 St. Anne School Endowment, Sacramento
 St. Basil School Endowment, Vallejo
 St. Charles School Endowment, Sacramento
 St. Dominic School Endowment, Benicia
 St. Francis High School Endowment
 St. Francis of Assisi School Endowment, Sacramento
 St. Ignatius School Endowment, Sacramento
 St. Isidore School Endowment, Yuba City
 St. James School Endowment, Davis
 St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney School Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding

More than \$98 million in funds and endowments

St. Joseph School Endowment, Sacramento
 St. Joseph School Scholarship, Redding
 St. Lawrence School Endowment, North Highlands
 St. Mary School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick-St. Vincent High School Endowment
 St. Patrick-St. Vincent High School Memorial Scholarship Fund
 St. Peter School Endowment, Sacramento
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Thomas More Catholic Education Endowment, Paradise
 St. Thomas School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo
 SUCCEED Schools Endowment Fund
 The Jack Valentine Scholarship Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 The ONE Campaign Endowment for High Schools
 The ONE Campaign Endowment for Parochial Schools
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom

ENSURING VOCATIONS

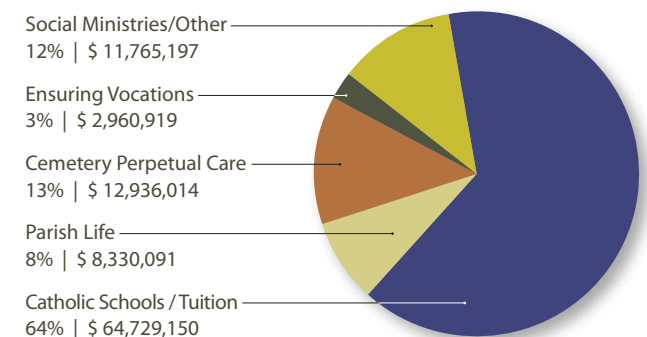
Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Charles E. Anderson Seminarian Endowment
 Corazon and Dionisio Millano Seminarian Endowment
 Cottle Endowment
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

CEMETERY PRESERVATION

Catholic Funeral & Cemetery Services Perpetual Care Fund
 Foresthill Cemetery Endowment
 Helena St. Louis Endowment
 St. Joseph Cemetery, Redding
 St. Patrick Cemetery, Placerville

HUMAN SERVICES / SOCIAL MINISTRIES

Camp ReCreation Endowment
 Oxnard Sprague Mass Intentions Endowment
 Poverello Endowment for Social Programs
 Preserving Our Past, Building Our Future Social Services Endowment
 Sacramento Food Bank and Family Services Endowment
 St. Patrick's Fund for Children
 The Meuser Family Donor Advised Fund
 The ONE Campaign Endowment for Lay Formation
 The ONE Campaign Endowment for Youth and Young Adult Ministry
 The Social Services Fund



PARISH LIFE

Fr. Michael J. Dillon Scholarship, Rocklin
 Fr. John J. Grace Endowment, St. Theresa Parish, South Lake Tahoe
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
 LaVonne Amaral Endowment, St. Canice, Nevada City
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
 Richard Lambert Trust, St. John the Baptist Parish, Chico
 Sacred Heart Parish Endowment, Red Bluff
 St. Anthony Parish Endowment, Winters
 St. Francis of Assisi Parish Endowment, Sacramento
 St. James Parish Endowment, Davis
 St. Joseph Parish Endowment, Elk Grove
 St. Joseph Parish Endowment, Redding
 St. Rose Parish Education Endowment, Roseville
 St. Therese Parish Endowment, Isleton
 St. Vincent Ferrer Parish Endowment, Vallejo
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

Statements of Financial Position

ASSETS	<u>2022</u>	<u>2021</u>
Current assets:		
Cash and cash equivalents	\$ 6,275,700	\$ 6,864,449
Accounts receivable	90,974	280,790
Long-term assets:		
Pledges receivable	7,500	11,400
Other assets	18,136	—
Investments	<u>98,474,320</u>	<u>115,859,636</u>
Total assets	<u>\$104,866,630</u>	<u>\$ 123,016,275</u>
LIABILITIES AND NET ASSETS		
	<u>2022</u>	<u>2021</u>
Current liabilities:		
Accounts payable	\$ 357,993	\$ 836,249
Long-term liabilities:		
Endowments held for others	<u>81,634,802</u>	<u>96,911,687</u>
Total liabilities	<u>81,992,795</u>	<u>97,747,936</u>
Net assets:		
Without donor restriction	3,787,266	3,382,905
With donor restriction	<u>19,086,569</u>	<u>21,885,434</u>
Total net assets	<u>22,873,835</u>	<u>25,268,339</u>
Total liabilities and net assets	<u>\$ 104,866,630</u>	<u>\$ 123,016,275</u>

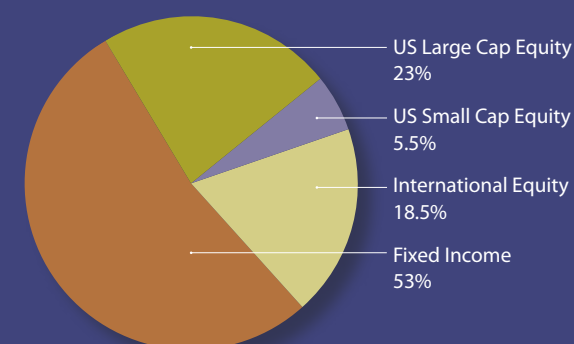
Statement of Activities and Change in Net Assets

Year ended December 31, 2022

	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
Revenue:			
Endowment contributions	\$ —	\$ 454,506	\$ 454,506
Annual Catholic Appeal	—	4,656,316	4,656,316
Net investment income	—	(2,899,484)	(2,899,484)
Trustee fees	722,173	—	722,173
Net assets released from restrictions	<u>5,010,203</u>	<u>(5,010,203)</u>	<u>—</u>
Total revenue	<u>5,732,376</u>	<u>(2,798,865)</u>	<u>2,933,511</u>
Expenses:			
Administrative services fees	305,994	—	305,994
Annual Catholic Appeal distributions	3,711,299	—	3,711,299
Annual Catholic Appeal expenses	591,496	—	591,496
Distributions and grants	707,408	—	707,408
Other	11,818	—	11,818
Total expenses	<u>5,328,015</u>	<u>—</u>	<u>5,328,015</u>
Change in net assets	404,361	(2,798,865)	(2,394,504)
Net assets – beginning of year	<u>3,382,905</u>	<u>21,885,434</u>	<u>25,268,339</u>
Net asset – end of year	<u>\$ 3,787,266</u>	<u>\$ 19,086,569</u>	<u>\$ 22,873,835</u>

As fiduciaries we strive for a market return on investments while complying strictly with the social responsibility guidelines of the USCCB.

Target Asset Allocation



The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



**CATHOLIC-DRIVEN FUND DEVELOPMENT AND
TRUSTED FINANCIAL STEWARDS SINCE 2004**

Serving

Catholic families and individuals

Parishes

Catholic schools

Diocesan initiatives

Charitable works in Northern California

2110 BROADWAY, SACRAMENTO CA 95818 916.733.0266 SCD.ORG

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).