

Inspired by the charity of Christ

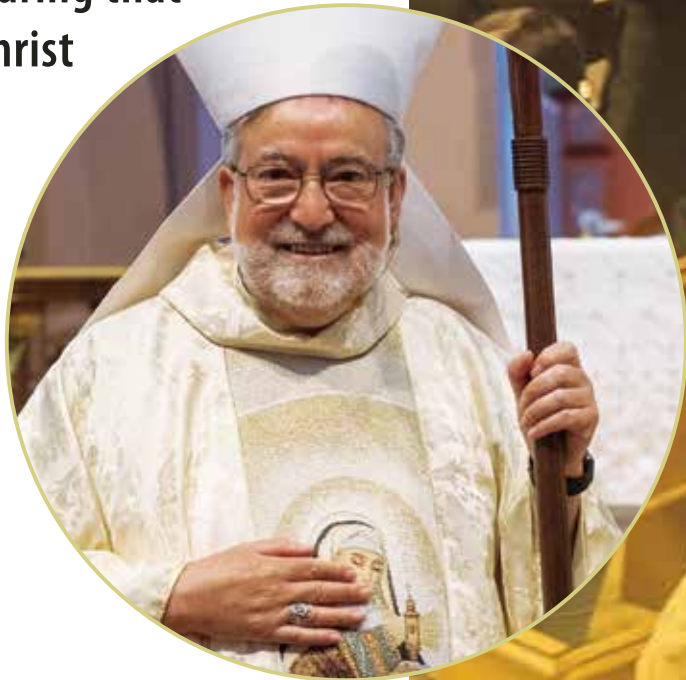
*The Catholic Foundation*  
of the DIOCESE of SACRAMENTO, INC.



2021 ANNUAL REPORT

**“Even though the coronavirus rattled our daily rhythms and clouded our future, we remain steadfast in our devotion to ensuring that the charity of Christ is ever-present in the many communities throughout Northern California.”**

+Jaime Soto  
Bishop of Sacramento



## Inspired by the charity of Christ

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**“**THE CATHOLIC FOUNDATION is an institution dedicated to serving the people of God in the Diocese of Sacramento by expanding the saving mission of Jesus in Northern California. In the face of immense challenges brought about by natural disasters as well as the uncertainty and disruption caused by the COVID-19 pandemic, I am inspired by the generous sacrifices and abiding resolve demonstrated by Catholics throughout the twenty counties of the Diocese. Together we preserve and safeguard the sacrificial gifts of God’s people so that the Catholic community may continue the saving mission of the Lord Jesus now and for generations to come. **”**



**Tony Riehl**  
EXECUTIVE DIRECTOR

“It is truly a blessing to witness the charitable support of parishioners for Catholic works in our diocese.”

# Building and preserving lasting resources

## FOUNDATION LEADERS ARE FOCUSED YEAR OVER YEAR ON CATHOLIC-DRIVEN FUND DEVELOPMENT

Since 2004, The Catholic Foundation has helped parishioners support the mission of the broader Church with resources for response to urgent needs and the preservation of Catholic works well into the future. The challenges in 2021 underscored the importance of the Foundation’s work. Assistance to charities responding to the ravages of natural disasters and the pandemic; positioning the Annual Catholic Appeal as essential to parish and diocese-wide works of mercy; and efforts to deepen engagement with stewardship as a way of life, are actively fostered by the current Foundation leadership.

### Board of Directors



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**Virginia White**  
St. John the Baptist Parish Folsom

## 1,047,916 Catholics

The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles.



# Ensuring donors can create a legacy of giving

“Catholic foundations across the nation are becoming widely recognized as a safe and reliable way for donors to create funds for something they care about deeply. They know their gifts will live on even after they’re gone. Being transparent and keeping funds separate from the operations of the Diocese, TCF gives donors confidence that their gifts will go directly to their cause of choice and comfort in knowing we’re here for the long term.” – Tony Riehl

## “We are constantly motivated by God’s infinite wisdom.”

John McGinness  
President, Board of Directors

# Funding crisis response



**“When you wake up in the morning with just the shirt on your back, and people give you whatever you need — that’s what we’ll remember most.”**

Frank and Lynn Hanratty

## Donors put their faith in the Foundation’s Fire Assistance Fund

In 2021, Catholic Charities of Yolo-Solano, Northern Valley Catholic Social Service and the St. Vincent de Paul Society continued their work with local partners to help those in need to recover from the 2020 wildfire season.

# \$153,548

was received from generous Catholics wanting to help fire survivors

## In the hardest of times, survivors of Northern California wildfires had no shortage of support

AS OUR COMMUNITIES CAME TOGETHER to provide emotional and material support to survivors of our most recent wildfires, The Catholic Foundation was busy setting up and administering The Fire Assistance Fund to handle an outpouring of donations from Catholics around the diocese. Those who lost everything were quickly embraced with overwhelming support and services.

Emergency assistance is a vital part of numerous parish ministries and charitable organizations throughout the diocese. Since its founding, The Catholic Foundation has responded time and time again by instantly mobilizing special programs to receive and administer funds intended for survivors and responders facing devastating loss in natural disasters.

# Funding long-term priorities

## Ways of supporting a parish, Catholic School and more

- CHARITABLE GIFT ANNUITY (CGA)**  
A gift of cash or property with fixed payments to you while you are here
- BEQUEST**  
A gift made through your will or trust
- FAMILY LEAD TRUST (CLT)**  
Cash or property in a trust. Payments go to who you designate. The property later goes to your family with no additional tax
- ENDOWMENT**  
Provides support to the works of your choice by producing a steady income stream in perpetuity
- CHARITABLE REMAINDER TRUST (CRT)**  
Cash or property in a trust that makes payments for your lifetime or a number of years, then passes what remains to the parish or works you designate
- IRA CHARITABLE ROLLOVER**  
Those 70½ or older can direct IRA distributions to various diocesan ministries, including your parish

There are many ways individuals and families can provide funds that benefit their parish, Catholic School or others. No matter how large or small the resources, The Foundation is ready to help Catholics establish funds for the benefit of others in specific situations. The Ivan Castellanos Memorial Fund is one example.

**\$80,947,038**  
is safely managed by TCF for the benefit of parishes and Catholic schools

**“After our own experience, supporting other families is something we just had to do.”**

Yasmin Castellanos



## Yasmin and Jesus Castellanos wanted to help young students diagnosed with cancer to stay in Catholic School.

EIGHT-YEAR-OLD IVAN CASTELLANOS PASSED AWAY after a courageous struggle with brain cancer in January of 2021. The Ivan Castellanos Memorial Fund was started to help assist with tuition for local Catholic elementary school students diagnosed with cancer.

Funding  
**a profound difference**

**Donors assist others through the Annual Catholic Appeal**

The Appeal is solely dedicated to the social mission of the Church in Northern California. 12,300 Catholics provided \$4.2 million.



**“With our acts of charity, we join in the suffering of others as Jesus suffered for us.”**

Dot O'Connor  
St. Vincent de Paul

**314,000**  
people were helped in 2021

- 314,000** came for help
- 263,700** found food, rent, encouragement
- 1,928** pregnancies were supported
- 102** parishes could help others
- 9** future priests continued formation
- 3** Catholic schools in poor areas received funds

GIVING TO THE ANNUAL CATHOLIC APPEAL is a meaningful way donors can live our faith through action as Jesus asks us to do. This program of The Catholic Foundation provides Catholics with a positive way to make a profound difference in the lives of others.



**T**ogether as Catholics, the whole community extended a hand to help others to begin again, refreshed and renewed.

THE PANDEMIC, WILDFIRES AND AN ESCALATING HOMELESS CRISIS continued to challenge charities in our Northern California diocese. Generous participation in the Appeal allowed a quick and meaningful response to thousands of survivors in need without compromising programs that help others to re-enter society and achieve their full human potential.

# Trusted stewardship

## CATHOLIC SCHOOLS / TUITION ASSISTANCE

A. G. Kassis Family Scholarship Endowment for High Schools  
 All Hallows School Endowment, Sacramento  
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento  
 Believe / Catholic Schools Scholarship Endowment  
 Bishop Quinn Catholic Center Endowments  
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment  
 Bishop Quinn Catholic Center, Maintenance Endowment  
 Burleigh Scholarship Fund, St. Thomas More, Paradise  
 Candi Keller Scholarship Endowment, St. Joseph School, Redding  
 Catholic Schools of Northern Sacramento Valley Endowment for Mercy High School, Red Bluff  
 Catholic Schools of Northern Sacramento Valley Endowment for North State Schools  
 Catholic Schools of Northern Sacramento Valley Endowment for Notre Dame School, Chico  
 Catholic Schools of Northern Sacramento Valley Endowment for Sacred Heart School, Red Bluff  
 Catholic Schools of Northern Sacramento Valley Endowment for St. Thomas the Apostle School, Oroville  
 Charles and Helen Schwab Foundation Fund  
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento  
 Dan Donahue, SV '69 Community Service Award, St. Basil School, Vallejo  
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa  
 Edward and Vera Langen Scholarship Fund  
 Edward and Vera Langen Scholarships, Notre Dame School  
 Edward L. Lammerding Scholarship  
 Eggen Family Trust  
 Everett V. O'Rourke Scholarship Endowment for High Schools  
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff  
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School  
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland  
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff  
 Holy Cross School Endowment, West Sacramento  
 Holy Family School Endowment, Citrus Heights  
 Holy Rosary School Endowment, Woodland  
 Holy Spirit School Endowment, Fairfield  
 Holy Spirit School Endowment, Sacramento  
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff  
 Immaculate Conception School Endowment, Sacramento  
 Isabel Dinelli Cristo Rey Scholarship Fund  
 Isabel Dinelli Minority Scholarship  
 Isabel Dinelli St. Patrick-St. Vincent Scholarship Fund  
 Isabel Dinelli Scholarship Fund  
 Ivan Castellanos Memorial Fund  
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding  
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley  
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff  
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff  
 Lornelle P. McKenna-Faulkner Endowment

Mary Van Geffen Scholarship, St. Isidore School, Yuba City  
 Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools  
 Megan Gumbelevicius Endowment, St. Francis High School, Sacramento  
 Mercy High School Scholarship Endowment  
 Merle A. Webb Endowment, Notre Dame School, Chico  
 Mt. St. Mary School Endowment  
 Mt. St. Mary School Scholarship  
 Mt. St. Mary School, Single Parent Scholarship Endowment  
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville  
 Natalie Marie Giorgi Scholarship Fund  
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff  
 Notre Dame School Endowment, Chico  
 Notre Dame School Endowment, Marysville  
 Notre Dame School Endowment, Vacaville  
 Our Lady of Lourdes School Endowment, Colusa  
 Our Lady of the Assumption School Endowment, Carmichael  
 Patrick Yench Scholarship Fund, Holy Spirit Parish, Fairfield  
 Paul and Delores Fry Family Scholarship  
 Philip Henery DesRoches Fund  
 Presentation School Endowment, Sacramento  
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools  
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry  
 Raymond J. Spingall College Scholarship Fund  
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville  
 Ring Scholarship Fund, Sacred Heart School, Sacramento  
 Robert and Joan Zarick Fund for Needy Students, Holy Rosary School, Woodland  
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School  
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff  
 Sacred Heart Parish Scholarship Fund, Red Bluff  
 Sacred Heart School Endowment, Red Bluff  
 Sacred Heart School Foundation Endowment, Sacramento  
 St. Angela Merici Scholarship Fund  
 St. Anne School Endowment, Sacramento  
 St. Basil School Endowment, Vallejo  
 St. Charles School Endowment, Sacramento  
 St. Dominic School Endowment, Benicia  
 St. Francis High School Endowment  
 St. Francis of Assisi School Endowment, Sacramento  
 St. Ignatius School Endowment, Sacramento  
 St. Isidore School Endowment, Yuba City  
 St. James School Endowment, Davis  
 St. John Notre Dame School Endowment, Folsom  
 St. John the Evangelist School Endowment, Carmichael  
 St. John Vianney School Endowment, Rancho Cordova  
 St. Joseph School Endowment, Auburn  
 St. Joseph School Endowment, Redding

# More than \$116 million in funds and endowments

St. Joseph School Endowment, Sacramento  
 St. Joseph School Scholarship, Redding  
 St. Lawrence School Endowment, North Highlands  
 St. Mary School Endowment, Sacramento  
 St. Mel's School Endowments, Fair Oaks  
 St. Patrick-St. Vincent High School Endowment  
 St. Patrick-St. Vincent High School Memorial Scholarship Fund  
 St. Peter School Endowment, Sacramento  
 St. Philomene School Endowment, Sacramento  
 St. Robert School Endowment, Sacramento  
 St. Rose School Endowment, Roseville  
 St. Thomas More Catholic Education Endowment, Paradise  
 St. Thomas School Endowment, Oroville  
 St. Vincent Ferrer School Endowment, Vallejo  
 St. Vincent Ferrer School Library and Scholarship, Vallejo  
 SUCCEED Schools Endowment Fund  
 The Leandro and Mary Tirapelle Scholarship Fund  
 The ONE Campaign Endowment for High Schools  
 The ONE Campaign Endowment for Parochial Schools  
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School  
 Thomas N. Burke Class of 1954, St. Basil, Vallejo  
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom  
 Vliet Scholarship Endowment for College  
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom

## ENSURING VOCATIONS

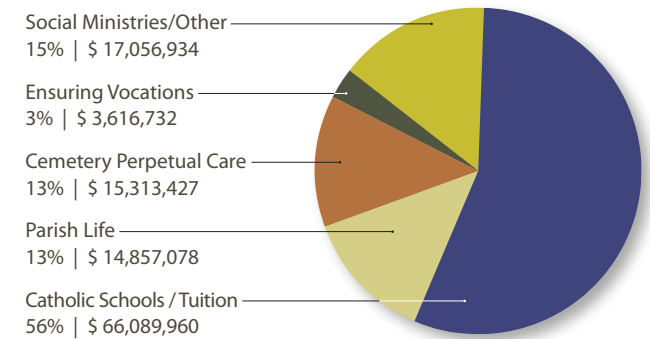
Bishop William K. Weigand Seminarian Endowment  
 Catherine and Patrick Dunning Memorial Fund  
 Charles E. Anderson Seminarian Endowment  
 Corazon and Dionisio Millano Seminarian Endowment  
 Cottle Endowment  
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship  
 Fred W. Lammerding Seminarian Education Endowment  
 Helen R. Hogan Seminarian Education Endowment  
 Holy Family Parish Religious Vocations Endowment  
 Joe and Edna Fisher Seminarian Endowment  
 Mary Luddy Seminarian Education Endowment  
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education  
 Priestly Vocations Endowment  
 William H. Farrell Seminarian Endowment

## CEMETERY PRESERVATION

Catholic Funeral & Cemetery Services Perpetual Care Fund  
 Foresthill Cemetery Endowment  
 Helena St. Louis Endowment  
 St. Joseph Cemetery, Redding  
 St. Patrick Cemetery, Placerville

## HUMAN SERVICES / SOCIAL MINISTRIES

Camp ReCreation Endowment  
 Oxnard Sprague Mass Intentions Endowment  
 Poverello Endowment for Social Programs  
 Preserving Our Past, Building Our Future Social Services Endowment  
 Sacramento Food Bank and Family Services Endowment  
 St. Patrick's Fund for Children  
 The Meuser Family Donor Advised Fund  
 The ONE Campaign Endowment for Lay Formation  
 The ONE Campaign Endowment for Youth and Young Adult Ministry  
 The Social Services Fund



## PARISH LIFE

Fr. Michael J. Dillon Scholarship, Rocklin  
 Fr. John J. Grace Endowment, St. Theresa Parish, South Lake Tahoe  
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento  
 LaVonne Amaral Endowment, St. Canice, Nevada City  
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley  
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis  
 Richard Lambert Trust, St. John the Baptist Parish, Chico  
 Sacred Heart Parish Endowment, Red Bluff  
 St. Anthony Parish Endowment, Winters  
 St. Francis of Assisi Parish Endowment, Sacramento  
 St. James Parish Endowment, Davis  
 St. Joseph Parish Endowment, Elk Grove  
 St. Joseph Parish Endowment, Redding  
 St. Rose Parish Education Endowment, Roseville  
 St. Therese Parish Endowment, Isleton  
 St. Vincent Ferrer Parish Endowment, Vallejo  
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

# Financial statements

Years ended  
December 31  
2021 & 2020

**Prudent**  
managers

## Statements of Financial Position

ASSETS	2021	2020
<b>Current assets:</b>		
Cash and cash equivalents	\$ 6,864,449	\$ 426,272
Accounts receivable	280,790	—
<b>Long-term assets:</b>		
Pledges receivable	11,400	14,700
Donated property	—	1,237,701
Investments	115,859,636	107,390,643
<b>Total assets</b>	<b>\$123,016,275</b>	<b>\$ 109,069,316</b>
<b>LIABILITIES AND NET ASSETS</b>	<b>2021</b>	<b>2020</b>
<b>Current liabilities:</b>		
Accounts payable	\$ 836,249	\$ 232,274
<b>Long-term liabilities:</b>		
Endowments held for others	96,911,687	89,756,865
<b>Total liabilities</b>	<b>97,747,936</b>	<b>89,989,139</b>
<b>Net assets:</b>		
Without donor restriction	3,382,905	1,229,513
With donor restriction	21,885,434	17,850,664
<b>Total net assets</b>	<b>25,268,339</b>	<b>19,080,177</b>
<b>Total liabilities and net assets</b>	<b>\$ 123,016,275</b>	<b>\$ 109,069,316</b>

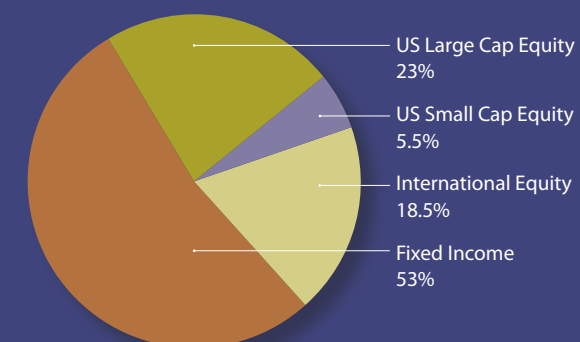
As fiduciaries we strive for a market return on investments while complying strictly with the social responsibility guidelines of the USCCB.

## Statement of Activities and Change in Net Assets

Period ended December 31, 2021

	Without Donor Restriction	With Donor Restriction	Total
<b>Revenue and reclassifications:</b>			
Endowment contributions	\$ —	\$ 3,208,777	\$ 3,208,777
Other contributions	150	28,020	28,170
Annual Catholic Appeal	—	4,218,963	4,218,963
Net investment income	—	1,615,981	1,615,981
Gain on sale of donated property	2,045,219	—	2,045,219
Trustee fees	789,928	—	789,928
Net assets released from restrictions	5,036,971	(5,036,971)	—
<b>Total revenue &amp; reclassifications</b>	<b>7,872,268</b>	<b>4,034,770</b>	<b>11,907,038</b>
<b>Expenses:</b>			
Administrative services fees	663,129	—	663,129
Annual Catholic Appeal distributions	3,369,135	—	3,369,135
Annual Catholic Appeal expenses	429,580	—	429,580
Distributions and grants	1,238,256	—	1,238,256
Other	18,776	—	18,776
<b>Total expenses</b>	<b>5,718,876</b>	<b>—</b>	<b>5,718,876</b>
<b>Change in net assets</b>	<b>2,153,392</b>	<b>4,034,770</b>	<b>6,188,162</b>
Net assets – beginning of year	1,229,513	17,850,664	19,080,177
<b>Net asset – end of year</b>	<b>\$ 3,382,905</b>	<b>\$ 21,885,434</b>	<b>\$ 25,268,339</b>

## Target Asset Allocation





*The Catholic Foundation*  
of the DIOCESE of SACRAMENTO, INC.



**CATHOLIC-DRIVEN FUND DEVELOPMENT AND  
TRUSTED FINANCIAL STEWARDS SINCE 2004**

### **Serving**

Catholic families and individuals

Parishes

Catholic schools

Diocesan initiatives

Charitable works in Northern California

2110 BROADWAY, SACRAMENTO CA 95818 916.733.0266 [SCD.ORG](http://SCD.ORG)

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).