



Expanding the saving mission of Christ

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



2020 ANNUAL REPORT

“THE CATHOLIC FOUNDATION is an institution dedicated to serving the people of God in the Diocese of Sacramento by expanding the saving mission of Jesus in Northern California. I am inspired by the generous sacrifices of the disciples of Jesus in the local Church and the resolve we’ve witnessed this year to overcome the effects of the COVID-19 pandemic. With the Lord Jesus as our shepherd, let us be good stewards of God’s many merciful blessings so that these gifts may yield a lasting harmony between our homes, our parishes, and the Kingdom to come. //”

Expanding the saving mission of Christ

Active engagement	2
A commitment to serve	3
A legacy at work today	4
A legacy planned in advance	6
A legacy through participation	8
Trusted stewardship	10
Prudent managers	12



“Out of this time of tribulation, the stirrings of a more domestic church rooted in the gospel of Jesus may be the encouraging work of the Holy Spirit.”

+Jaime Soto
Bishop of Sacramento

Active engagement in shaping the future

FOUNDATION LEADERS ARE FOCUSED ON BUILDING AND PRESERVING LASTING RESOURCES TO DEEPEN OUR FAITH

Since 2004, The Catholic Foundation has helped families and individuals support the broader Church with confidence. The challenges in 2020 underscored the importance of the Foundation's work. Through expanded assistance to pastors in their communications and fundraising efforts during a time of limited access to Holy Communion and in-person Mass; positioning the Annual Catholic Appeal as essential to parish and diocese-wide charitable works; and efforts to deepen donor relations through a culture of engagement and gratitude, the Foundation remains focused on stewardship as a way of life in the Diocese of Sacramento.

Board of Directors



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Megan Vincent
Community Relations Director, PCCI



Virginia White
St. John the Baptist, Folsom



"Stewardship is a reflection on God's intention and God's generosity."

Rev. Avram Brown
Pastor, St. Isidore Parish, Yuba City

A commitment to serve

INSPIRED BY THE GENEROSITY OF CATHOLICS IN THE DIOCESE OF SACRAMENTO

In the challenging times we all faced in 2020, it is truly a blessing to witness the continued support of parishioners for our parishes and their ministries. We are energized by this abundance of spirit as we go about our daily work to provide parishes, parishioners, Catholic schools and families with opportunities and services to grow in our faith and way of life.



Tony Riehl
EXECUTIVE DIRECTOR

1,016,000 Catholics

The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles.



"As the Church embraces new ways of enriching life, stewardship is our central focus."

John McGinness
President, Board of Directors

A legacy

at work today



“It’s our responsibility as Christian disciples to give back and we’re pleased to do it.”

Jane and Tom Meuser

A lifelong devotion to giving back

Jane and Tom Meuser give charities meaningful support through their family Donor Advised Fund.

“WE’VE ALWAYS HAD OUR FAITH and feel that when much is given, much will be required of us,” says Jane Meuser. “We feel a responsibility to give back to our parish, the church at large and our community.”

Married for 53 years, Tom and Jane have been members of St. Patrick parish in Placerville. For decades, they have been active participants in the parish, local charities and the broader church through generous sharing of their time and professional expertise.

In 2009 the couple set up a Donor Advised Fund for their family with The Catholic Foundation. The Fund is a charitable account designed to invest, grow and give assets to charities for meaningful and lasting impact.

The Meusers make annual contributions to the fund and have given annual distributions to Christian Brothers and Cristo Rey High Schools in Sacramento.

A legacy

planned in advance

Ways of supporting your parish

CHARITABLE GIFT ANNUITY (CGA)

You make a gift of cash or property to us and we agree to make fixed payments for one or two lives.

BEQUEST

A bequest is a gift made through your will or trust. A bequest is the simplest type of planned gift for you to make and one of the easiest to implement.

FAMILY LEAD TRUST (CLT)

You transfer your cash or property to a trust that makes payments to your parish for a number of years and then passes the trust property to your family with no additional tax.

ENDOWMENT

You can support the good work of your parish, favorite parish ministry or parish school through an endowment gift that produces a steady income stream in perpetuity

CHARITABLE REMAINDER TRUST (CRT)

You transfer your cash or property to fund a trust that makes payments for your lifetime or a number of years and then passes what remains to your parish.

IRA CHARITABLE ROLLOVER

If you are 70½ or older you can direct your IRA administrator to distribute a gift from your IRA to various diocesan ministries, including your parish.



A couple's gratitude for parish life

Clarence and Doris Klingelhoets left a heartfelt gift to St. John Notre Dame School in Folsom.

WHEN THE KLINGELHOETS DECIDED they were ready to fund a Charitable Gift Annuity with The Catholic Foundation as part of their estate plan, they knew their belief in Catholic education was something important to push forward.

St. John Notre Dame School learned it had been named beneficiary of the couple's annuity when their generous and unexpected gift arrived.

The Catholic Foundation provided guidance, growth and security for the annuity, which generated lifetime income for the couple, with the remainder intended for St. John Notre Dame School when they were gone.

Keith Martin, principal at St. John Notre Dame is honored and grateful for the couple's faith in the school's ability to form the next generation of Catholics.



"We are grateful for the academic and spiritual opportunities gifts like these help us bring to students."

Felicia Heiler
5th grade science instructor

A legacy

through generous participation



“Expressing thanks to God in prayer and action are how we can live our faith as Jesus asks us to do.”

Beth Mullen
St. Francis of Assisi
Parish, Sacramento

Annual Catholic Appeal

362,000
people were helped in 2020

A LONG TIME DONOR TO THE ANNUAL CATHOLIC APPEAL, Beth Mullen has demonstrated her belief that this program of The Catholic Foundation gives her a positive way to make a profound difference in the lives of others.

- 261,000** accessed services of 18 Catholic charities
- 18,000** learned skills for a better life
- 2,000** pregnancies were supported
- 600** families received disaster relief
- 102** parishes could help others
- 3** new priests were ordained



Assisting people in need

The whole Catholic community leaned in, once again, to open doors and hearts to the mercy of Christ.

AS OUR COMMUNITIES CAME TOGETHER to overcome the emotional and financial impact of the COVID-19 pandemic, charities were able to instantly pivot to the greatest need, thanks to continued generous support of the Annual Catholic Appeal. In addition to helping those already struggling in poverty, Catholic Charities in the Diocese of Sacramento helped tens of thousands more who turned to charity for help, many for the first time in their lives.

Trusted stewardship

of funds for the future

CATHOLIC SCHOOLS / TUITION ASSISTANCE

A. G. Kassis Family Scholarship Endowment for High Schools
 All Hallows School Endowment, Sacramento
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
 Believe / Catholic Schools Scholarship Endowment
 Bishop Quinn Catholic Center Endowments
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
 Bishop Quinn Catholic Center, Maintenance Endowment
 Burleigh Scholarship Fund, St. Thomas More, Paradise
 Candi Keller Scholarship Endowment, St. Joseph School, Redding
 Catholic Schools of Northern Sacramento Valley Endowment for Mercy High School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for North State Schools
 Catholic Schools of Northern Sacramento Valley Endowment for Notre Dame School, Chico
 Catholic Schools of Northern Sacramento Valley Endowment for Sacred Heart School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for St. Thomas the Apostle School, Oroville
 Charles and Helen Schwab Foundation Fund
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
 Dan Donahue, SV '69 Community Service Award, St. Basil School, Vallejo
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
 Edward and Vera Langen Scholarship Fund
 Edward and Vera Langen Scholarships, Notre Dame School
 Edward L. Lammerding Scholarship
 Eggen Family Trust
 Everett V. O'Rourke Scholarship Endowment for High Schools
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
 Holy Cross School Endowment, West Sacramento
 Holy Family School Endowment, Citrus Heights
 Holy Rosary School Endowment, Woodland
 Holy Spirit School Endowment, Fairfield
 Holy Spirit School Endowment, Sacramento
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
 Immaculate Conception School Endowment, Sacramento
 Isabel Dinelli Cristo Rey Scholarship Fund
 Isabel Dinelli Minority Scholarship
 Isabel Dinelli St. Patrick-St. Vincent Scholarship Fund
 Isabel Dinelli Scholarship Fund
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
 Lornelle P. McKenna-Faulkner Endowment
 Mary Van Geffen Scholarship, St. Isidore School, Yuba City

Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
 Megan Gumbelevicius Endowment, St. Francis High School, Sacramento
 Mercy High School Scholarship Endowment
 Merle A. Webb Endowment, Notre Dame School, Chico
 Mt. St. Mary School Endowment
 Mt. St. Mary School Scholarship
 Mt. St. Mary School, Single Parent Scholarship Endowment
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
 Natalie Marie Giorgi Scholarship Fund
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
 Notre Dame School Endowment, Chico
 Notre Dame School Endowment, Marysville
 Notre Dame School Endowment, Vacaville
 Our Lady of Lourdes School Endowment, Colusa
 Our Lady of the Assumption School Endowment, Carmichael
 Patrick Yench Scholarship Fund, Holy Spirit Parish, Fairfield
 Paul and Delores Fry Family Scholarship
 Philip Henery DesRoches Fund
 Presentation School Endowment, Sacramento
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
 Raymond J. Spingall College Scholarship Fund
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
 Ring Scholarship Fund, Sacred Heart School, Sacramento
 Robert and Joan Zarick Fund for Needy Students, Holy Rosary School, Woodland
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
 Sacred Heart Parish Scholarship Fund, Red Bluff
 Sacred Heart School Endowment, Red Bluff
 Sacred Heart School Foundation Endowment, Sacramento
 St. Angela Merici Scholarship Fund
 St. Anne School Endowment, Sacramento
 St. Basil School Endowment, Vallejo
 St. Charles School Endowment, Sacramento
 St. Dominic School Endowment, Benicia
 St. Francis High School Endowment
 St. Francis of Assisi School Endowment, Sacramento
 St. Ignatius School Endowment, Sacramento
 St. Isidore School Endowment, Yuba City
 St. James School Endowment, Davis
 St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney School Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding
 St. Joseph School Endowment, Sacramento

More than \$116 million in funds and endowments

St. Joseph School Scholarship, Redding
 St. Lawrence School Endowment, North Highlands
 St. Mary School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick-St. Vincent High School Endowment
 St. Patrick-St. Vincent High School Memorial Scholarship Fund
 St. Peter School Endowment, Sacramento
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Thomas More Catholic Education Endowment, Paradise
 St. Thomas School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo
 SUCCEED Schools Endowment Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 The ONE Campaign Endowment for High Schools
 The ONE Campaign Endowment for Parochial Schools
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom

ENSURING VOCATIONS

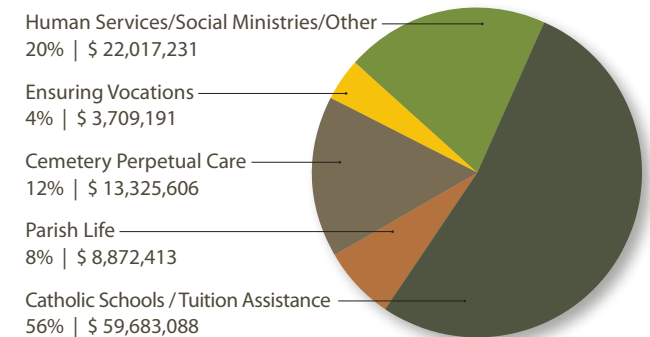
Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Charles E. Anderson Seminarian Endowment
 Corazon and Dionisio Millano Seminarian Endowment
 Cottle Endowment
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

CEMETERY PRESERVATION

Catholic Funeral & Cemetery Services Perpetual Care Fund
 Foresthill Cemetery Endowment
 Helena St. Louis Endowment
 St. Joseph Cemetery, Redding
 St. Patrick Cemetery, Placerville

HUMAN SERVICES / SOCIAL MINISTRIES

Camp ReCreation Endowment
 Oxnard Sprague Mass Intentions Endowment
 Poverello Endowment for Social Programs
 Preserving Our Past, Building Our Future Social Services Endowment
 Sacramento Food Bank and Family Services Endowment
 St. Patrick's Fund for Children
 The Meuser Family Donor Advised Fund
 The ONE Campaign Endowment for Lay Formation
 The ONE Campaign Endowment for Youth and Young Adult Ministry
 The Social Services Fund



PARISH LIFE

Fr. Michael J. Dillon Scholarship, Rocklin
 Fr. John J. Grace Endowment, St. Theresa Parish, South Lake Tahoe
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
 LaVonne Amaral Endowment, St. Canice, Nevada City
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
 Richard Lambert Trust, St. John the Baptist Parish, Chico
 Sacred Heart Parish Endowment, Red Bluff
 St. Anthony Parish Endowment, Winters
 St. Francis of Assisi Parish Endowment, Sacramento
 St. James Parish Endowment, Davis
 St. Joseph Parish Endowment, Elk Grove
 St. Joseph Parish Endowment, Redding
 St. Rose Parish Education Endowment, Roseville
 St. Therese Parish Endowment, Isleton
 St. Vincent Ferrer Parish Endowment, Vallejo
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

Audited financial statements

Years ended
December 31
2020 & 2019

Our fiduciary responsibility encompasses an acceptable return on investments that are consistent with Catholic teaching.

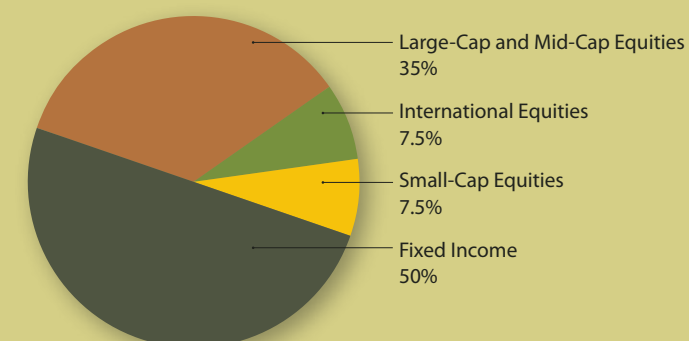
Financial Position

ASSETS	2020	2019
Current assets:		
Cash & cash equivalents	\$ 426,272	\$ 878,031
Long-term assets:		
Pledges receivable	14,700	1,456,412
Donated property	1,237,701	—
Investments	107,390,643	100,426,368
Total assets	\$109,069,316	\$ 102,760,811
LIABILITIES AND NET ASSETS	2020	2019
Current liabilities:		
Accounts payable	\$ 232,274	\$ 232,533
Long-term liabilities:		
Endowments held for others	89,756,865	86,515,286
Total liabilities	89,989,139	86,747,819
Net assets:		
Without donor restriction	1,229,513	5,975
With donor restriction	17,850,664	16,007,017
Total net assets	19,080,177	16,012,992
Total liabilities and net assets	\$ 109,069,316	\$ 102,760,811

Activities

	Without Donor Restriction	With Donor Restriction	Total
Revenue & reclassifications:			
Endowment contributions	\$ —	\$ 2,124,922	\$ 2,124,922
Other contributions	—	13,325	13,325
Newman Center campaign	—	293,954	293,954
Unrestricted land donation	1,226,250	—	1,226,250
Net investment income	—	1,861,107	1,861,107
Trustee fees	592,991	—	592,991
Net assets released from restrictions	2,449,661	(2,449,661)	—
Total revenue & reclassifications	4,268,902	1,843,647	6,112,549
Expenses:			
Administrative services fees	2,544,866	—	2,544,866
Distributions & grants	500,498	—	500,498
Total expenses	3,045,364	—	3,045,364
Change in net assets	1,223,538	1,843,647	3,067,185
Net assets – beginning of year	5,975	16,007,017	16,012,992
Net assets – end of year	\$ 1,229,513	\$ 17,850,664	\$ 19,080,177

Target Asset Allocation



The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



**CATHOLIC-DRIVEN FUND DEVELOPMENT AND
TRUSTED FINANCIAL STEWARDS SINCE 2004**

Serving

Catholic families
Parishes
Catholic schools
Diocesan initiatives
Charitable works
in Northern California

2110 BROADWAY, SACRAMENTO CA 95818 916.733.0266 SCD.ORG

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).