

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



with Christ
as our
guide

2019 Annual Report

// The Catholic Foundation is an institution dedicated to serving the people of God in the Diocese of Sacramento and expanding the saving mission of Christ in Northern California. I am inspired by the generous sacrifices of the disciples of Jesus in this local Church. Together we are a sacrament people, an effective sign of the Lord's hope and joy in the world. With thankful hearts, let us be good stewards of God's many merciful blessings so that these gifts may yield a bountiful harvest of grace. //

+Jaime Soto
Bishop of Sacramento

with Christ
as our **guide**
we are

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With the Holy Spirit and Catholic generosity, the spiritual and temporal works of mercy continue in the Diocese of Sacramento



Forward-thinking

FOUNDATION LEADERS ARE ACTIVELY ENGAGED IN SHAPING THE FUTURE OF THE CHURCH IN NORTHERN CALIFORNIA

Providing assistance to Pastors in their efforts to expand the local Church with effective parish communications and fundraising efforts. Positioning the Annual Catholic Appeal for **continued growth** and greater participation. Creating ways to **deepen donor relationships** through a culture of engagement and gratitude. **Building support** for Newman Center Ministries. **Prudent management** of current campaign commitments and timely funding of case elements.

Board of Directors



Most Rev. Jaime Soto
CHAIRMAN



John McGinness
PRESIDENT



Jane Flynn
VICE PRESIDENT



Tom McNamara
TREASURER



Dcn. Dan M. Haverty



Sandy Malaney



Gigi Mar



Beth Mullen CPA



Rev. Msgr. James T. Murphy



Very Rev. Michael D. Vaughan



Megan Vincent



Virginia White

“Giving to our parish today through stock donations is how we express gratitude for the blessings we’ve received in life and through our faith community. We want to help keep it all going.”

—Stephen and Kathleen Mahaney
St. Maria Goretti Parish
Elk Grove



“As the broader Church evolves, we are focused on taking the right steps for Northern California.”

—Beth Mullen
Board Member
The Catholic Foundation

Stewards of our faith

PARISHIONERS CAN PRESERVE AND ENHANCE THE CHURCH WITH CONFIDENCE

Working closely with parishes, The Catholic Foundation helps families and individuals support the parish and the broader Church with Catholic-driven donor options.

- Planned and major giving support**
- Annual Catholic Appeal**
- Parish stewardship resources**
- Parish Capital Campaign assistance**
- Parish school development support**

1,016,000 Catholics

The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles.



2019 Annual Catholic Appeal

Solely dedicated to the social mission of the Church

Generosity to the Appeal reached an all-time high, as thousands were helped, including survivors of the most devastating wildfires in California history. Catholics gave charities the ability to respond.

In our Diocese

CATHOLICS ENABLED THIS AND MORE

261,000 accessed services of 17 Catholic charities

18,000 learned skills for a better life

2,000 pregnancies were supported

600 families received disaster relief

102 parishes could help others

- St. Vincent de Paul ministries kept going
- Camp and Carr fire survivors were helped
- families received tuition assistance
- charities and poor parishes received grants
- homeless found shelter, love and hope

3 new priests were ordained

Together as Catholics

Parishioners pledged more than \$3.9 million to assist people in need



"The Catholic Church came to our side at the most terrifying time in our lives. What we lost in the fire was replaced with love and generosity beyond anything we ever expected."

261,000
were helped in 2019

Creating legacies



One family is humble and grateful

Generous support for scholarships for Catholic education allowed Bobby, Timmy and Lily to continue learning in loving, supportive, faith-filled schools.

AS THEIR CHILDREN continue in Catholic education, Bob and Carrie Canalas express tremendous gratitude to donors to The ONE Campaign Scholarship Fund. Through this important fund, the Canalas children have been given more time to grow academically and spiritually in a Catholic environment.

“As I head off to college, I will continue my involvement in service to others,” says Bobby. “A Catholic education is important to me because I am afforded the opportunity to delve deeper into my faith and learn more about myself and my interactions with God.”

“Our children continue to understand that attending St. Rose School, Jesuit High School, and soon Santa Clara University are incredible spiritual and educational opportunities”

Timmy is a junior at Jesuit High School, where he feels he is constantly learning about his Catholic faith and how to be a “Man for Others.” Sixth grade Lily sees that St. Rose is preparing her for the road ahead and has helped her to be a learner, active Catholic and friend.

The Foundation actively assisted families and parishes to build resources for the future

Donors helped grieving families

Twenty Catholic school families in sudden need of tuition assistance have received scholarships as of fiscal year 2019.

FINANCIAL NEED can result from the tragic and untimely death of a parent or guardian. To provide relief to families coping with this special circumstance, the Diocese of Sacramento created the St. Angela Merici Scholarship fund in 2012 which provides tuition assistance to grieving Catholic School families.

School collections and gifts from individual donors help the St. Angela Merici Scholarship Fund to assist students who are financially impacted by the loss of a parent.



Ways of supporting your parish

BEQUEST

A bequest is a gift made through your will or trust. A bequest is the simplest type of planned gift for you to make and one of the easiest to implement.

FAMILY LEAD TRUST (CLT)

You transfer your cash or property to a trust that makes payments to your parish for a number of years and then passes the trust property to your family with no additional tax.

ENDOWMENT

You can support the good work of your parish, favorite parish ministry or parish school through an endowment gift that produces a steady income stream in perpetuity.

CHARITABLE REMAINDER TRUST (CRT)

You transfer your cash or property to fund a trust that makes payments for your lifetime or a number of years and then passes what remains to your parish.

IRA CHARITABLE ROLLOVER

If you are 70½ or older you can direct your IRA administrator to distribute a gift from your IRA to various diocesan ministries, including your parish.

CHARITABLE GIFT ANNUITY (CGA)

You make a gift of cash or property to us and we agree to make fixed payments for one or two lives.

Developing

resources for the future

CATHOLIC SCHOOLS / TUITION ASSISTANCE

A. G. Kassis Family Scholarship Endowment for High Schools
 All Hallows School Endowment, Sacramento
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
 Believe / Catholic Schools Scholarship Endowment
 Bishop Quinn Catholic Center Endowments
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
 Bishop Quinn Catholic Center, Maintenance Endowment
 Burleigh Scholarship Fund, St. Thomas More, Paradise
 Catholic Schools of Northern Sacramento Valley Endowment for Mercy High School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for North State Schools
 Catholic Schools of Northern Sacramento Valley Endowment for Notre Dame School, Chico
 Catholic Schools of Northern Sacramento Valley Endowment for St. Thomas the Apostle School, Oroville
 Charles and Helen Schwab Foundation Fund
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
 Edward and Vera Langen Scholarship Fund
 Edward and Vera Langen Scholarships, Notre Dame School
 Edward L. Lammerding Scholarship
 Eggen Family Trust
 Everett V. O'Rourke Scholarship Endowment for High Schools
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
 Holy Cross School Endowment, West Sacramento
 Holy Family School Endowment, Citrus Heights
 Holy Rosary School Endowment, Woodland
 Holy Spirit School Endowment, Fairfield
 Holy Spirit School Endowment, Sacramento
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
 Immaculate Conception School Endowment, Sacramento
 Isabel Dinelli Cristo Rey Scholarship Fund
 Isabel Dinelli Scholarship Fund
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
 Lornelle P. McKenna-Faulkner Endowment
 Mary Van Geffen Scholarship, St. Isidore School, Yuba City
 Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
 Megan Gumbelevicius Endowment, St. Francis High School, Sacramento
 Mercy High School Scholarship Endowment
 Merle A. Webb Endowment, Notre Dame School, Chico
 Mt. St. Mary School Endowment

Mt. St. Mary School Scholarship
 Mt. St. Mary School, Single Parent Scholarship Endowment
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
 Natalie Marie Giorgi Scholarship Fund
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
 Notre Dame School Endowment, Chico
 Notre Dame School Endowment, Marysville
 Notre Dame School Endowment, Vacaville
 Our Lady of Lourdes School Endowment, Colusa
 Our Lady of the Assumption School Endowment, Carmichael
 Patrick Yench Scholarship Fund, Holy Spirit Parish, Fairfield
 Paul and Delores Fry Family Scholarship
 Philip Henery DesRoches Fund
 Presentation School Endowment, Sacramento
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
 Raymond J. Spingall College Scholarship Fund
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
 Ring Scholarship Fund, Sacred Heart School, Sacramento
 Robert and Joan Zarick Fund for Needy Students, Holy Rosary School, Woodland
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
 Sacred Heart Parish Scholarship Fund, Red Bluff
 Sacred Heart School Endowment, Red Bluff
 Sacred Heart School Foundation Endowment, Sacramento
 St. Angela Merici Scholarship Fund
 St. Anne School Endowment, Sacramento
 St. Basil School Endowment, Vallejo
 St. Charles School Endowment, Sacramento
 St. Dominic School Endowment, Benicia
 St. Francis High School Endowment
 St. Francis of Assisi School Endowment, Sacramento
 St. Ignatius School Endowment, Sacramento
 St. Isidore School Endowment, Yuba City
 St. James School Endowment, Davis
 St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney School Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding
 St. Joseph School Endowment, Sacramento
 St. Joseph School Scholarship, Redding
 St. Lawrence School Endowment, North Highlands
 St. Mary School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick-St. Vincent High School Endowment
 St. Patrick-St. Vincent High School Memorial Scholarship Fund

continued in column 4

More than \$100 million in funds and endowments

HUMAN SERVICES / SOCIAL MINISTRIES

Camp ReCreation Endowment
 Lloyd D. Durfee Social Service Fund
 Oxnard Sprague Mass Intentions Endowment
 Poverello Endowment for Social Programs
 Preserving Our Past, Building Our Future Social Services Endowment
 Sacramento Food Bank and Family Services Endowment
 St. Patrick's Fund for Children
 The Meuser Family Donor Advised Fund
 The ONE Campaign Endowment for Lay Formation
 The ONE Campaign Endowment for Youth and Young Adult Ministry
 The Social Services Fund

ENSURING VOCATIONS

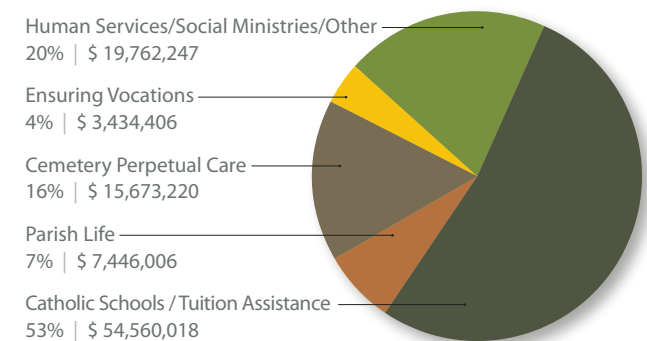
Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Charles E. Anderson Seminarian Endowment
 Corazon and Dionisio Millano Seminarian Endowment
 Cottle Endowment
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

CEMETERY PRESERVATION

Department of Cemeteries Endowment Funds
 Department of Cemeteries Veterans Endowment Fund
 Foresthill Cemetery Endowment
 Helena St. Louis Endowment
 St. Joseph Cemetery, Redding
 St. Patrick Cemetery, Placerville

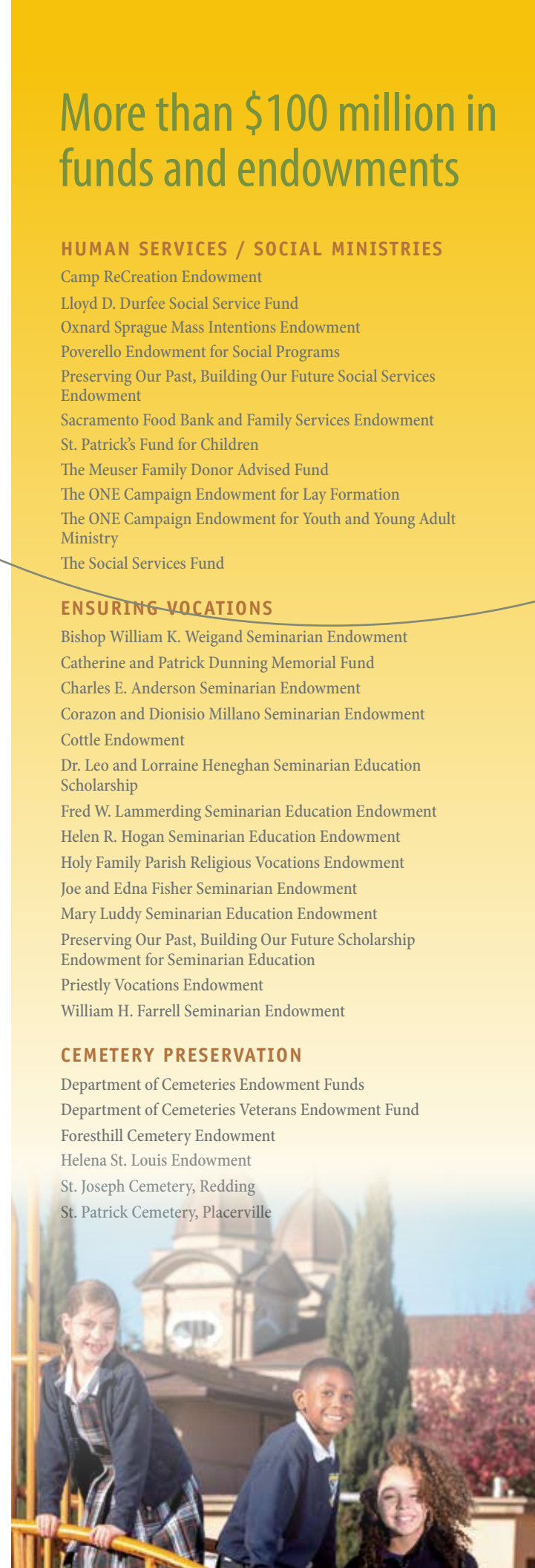
continued - Catholic schools/tuition assistance

St. Peter School Endowment, Sacramento
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Theresa Parish School Endowment, South Lake Tahoe
 St. Thomas More Catholic Education Endowment, Paradise
 St. Thomas School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo
 SUCCEED Schools Endowment Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 The ONE Campaign Endowment for High Schools
 The ONE Campaign Endowment for Parochial Schools
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom



PARISH LIFE

Fr. Michael J. Dillon Scholarship, Rocklin
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
 LaVonne Amaral Endowment, St. Canice, Nevada City
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
 Richard Lambert Trust, St. John the Baptist Parish, Chico
 Sacred Heart Parish Endowment, Red Bluff
 St. Anthony Parish Endowment, Winters
 St. Francis of Assisi Parish Endowment, Sacramento
 St. James Parish Endowment, Davis
 St. Joseph Parish Endowment, Elk Grove
 St. Joseph Parish Endowment, Redding
 St. Rose Parish Education Endowment, Roseville
 St. Therese Parish Endowment, Isleton
 St. Vincent Ferrer Parish Endowment, Vallejo
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City



Our fiduciary responsibility encompasses an acceptable return on investments that are consistent with Catholic teaching.

Financial Position

ASSETS	2019	2018
Current assets:		
Cash & cash equivalents	\$ 878,031	\$ 504,297
Long-term assets:		
Pledges receivable	1,456,412	—
Investments	100,426,368	89,747,779
Total assets	\$ 102,760,811	\$ 90,252,076
LIABILITIES AND NET ASSETS	2019	2018
Current liabilities:		
Accounts payable	\$ 232,533	\$ 255,515
Long-term liabilities:		
Endowments held for others	86,515,286	77,031,451
Total liabilities	86,747,819	77,286,966
Net assets:		
Without donor restriction	5,975	5,234
With donor restriction	16,007,017	12,959,876
Total net assets	16,012,992	12,965,110
Total liabilities and net assets	\$ 102,760,811	\$ 90,252,076

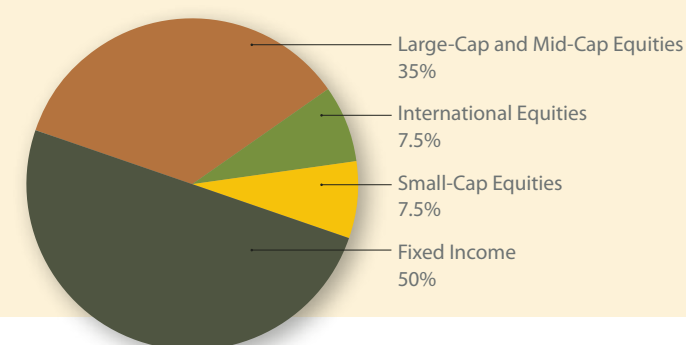
Activities

	Without Donor Restriction	With Donor Restriction	Total
Revenue & reclassifications:			
Endowment contributions	\$ —	\$ 164,885	\$ 164,885
Other contributions	—	14,250	14,250
Newman Center campaign	—	1,940,196	1,940,196
Net investment income	—	1,902,413	1,902,413
Trustee fees	577,733	—	577,733
Other income	741	—	741
Net assets released from restrictions	974,603	(974,603)	—
Total revenue & reclassifications	1,553,077	3,047,141	4,600,218
Expenses:			
Administrative services fees	970,936	—	970,936
Distributions & grants	581,400	—	581,400
Total expenses	1,552,336	—	1,552,336
Change in net assets	741	3,047,141	3,047,882
Net assets – beginning of year	5,234	12,959,876	12,965,110
Net assets – end of year	\$ 5,975	\$ 16,007,017	\$ 16,012,992

Audited financial statements

Years ended
December 31
2019 & 2018

Target Asset Allocation



**CATHOLIC-DRIVEN FUND DEVELOPMENT AND
TRUSTED FINANCIAL STEWARDS SINCE 2004**

Serving

Catholic families
Parishes
Catholic schools
Diocesan initiatives
Charitable works
in Northern California

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



2110 BROADWAY, SACRAMENTO CA 95818 916.733.0266 SCD.ORG

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).