



The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

Together as Catholics

2018 ANNUAL REPORT

Together as Catholics

we are

Forward-thinking	2
Stewards of our faith	3
Connecting hearts & minds to Jesus	4
Assisting people in need	6
Creating legacies	8
Developing resources for the future	10
Prudent managers	12



With Christ as our guide we are spreading the faith in the Diocese of Sacramento

“The Catholic Foundation continues to be a resource for spreading the faith in our diocese. Ultimately, none of the good works we do could be accomplished without the Holy Spirit and your generosity”



+Jaime Soto
Bishop of Sacramento

Forward-thinking

FOUNDATION LEADERS ARE ACTIVELY ENGAGED IN SHAPING THE FUTURE OF THE CHURCH IN NORTHERN CALIFORNIA

Building support for Newman Center Ministries. **Prudent management** of current campaign commitments and timely funding of case elements. Positioning the Annual Catholic Appeal for **continued growth** and greater participation. Evaluating ways to create **donor giving** opportunities that utilize current technology. **Providing assistance** to Pastors in their efforts to expand the local Church with effective parish communications and fundraising efforts.

Board of Directors



Most Rev. Jaime Soto
CHAIRMAN
Bishop of Sacramento



John McGinness
PRESIDENT
President & CEO, McGinness Communications Solutions



Jane Flynn
VICE PRESIDENT
Owner, Pacific Farms and Orchards



Tom McNamara
TREASURER
CFO, Diocese of Sacramento



Dcn. Dan M. Haverty
Fire Chief (Retired), Adjunct Associate Professor University of Southern California



Sandy Malaney
Co-Founder, CEO Big Hairy Dog Information Systems



Beth Mullen CPA
Partner, National Director - Affordable Housing Industry



Very Rev. Michael D. Vaughan
VICAR GENERAL

Stewards of our faith

PARISHIONERS PRESERVE AND ENHANCE THE CHURCH WITH CONFIDENCE

Through our parishes, The Catholic Foundation helps families and individuals to support their parishes and the broader Church through Catholic-driven fund development and trusted financial stewardship.

- Planned and major giving support**
- Annual Catholic Appeal**
- Parish stewardship resources**
- Parish Capital Campaign assistance**
- Parish school development support**

“The vitality of parish life depends on us all”

—USCCB Pastoral Letter on Stewardship, 2016

1,016,000 Catholics

The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles.



Newman ministry preservation

Forming future Church
and community leaders

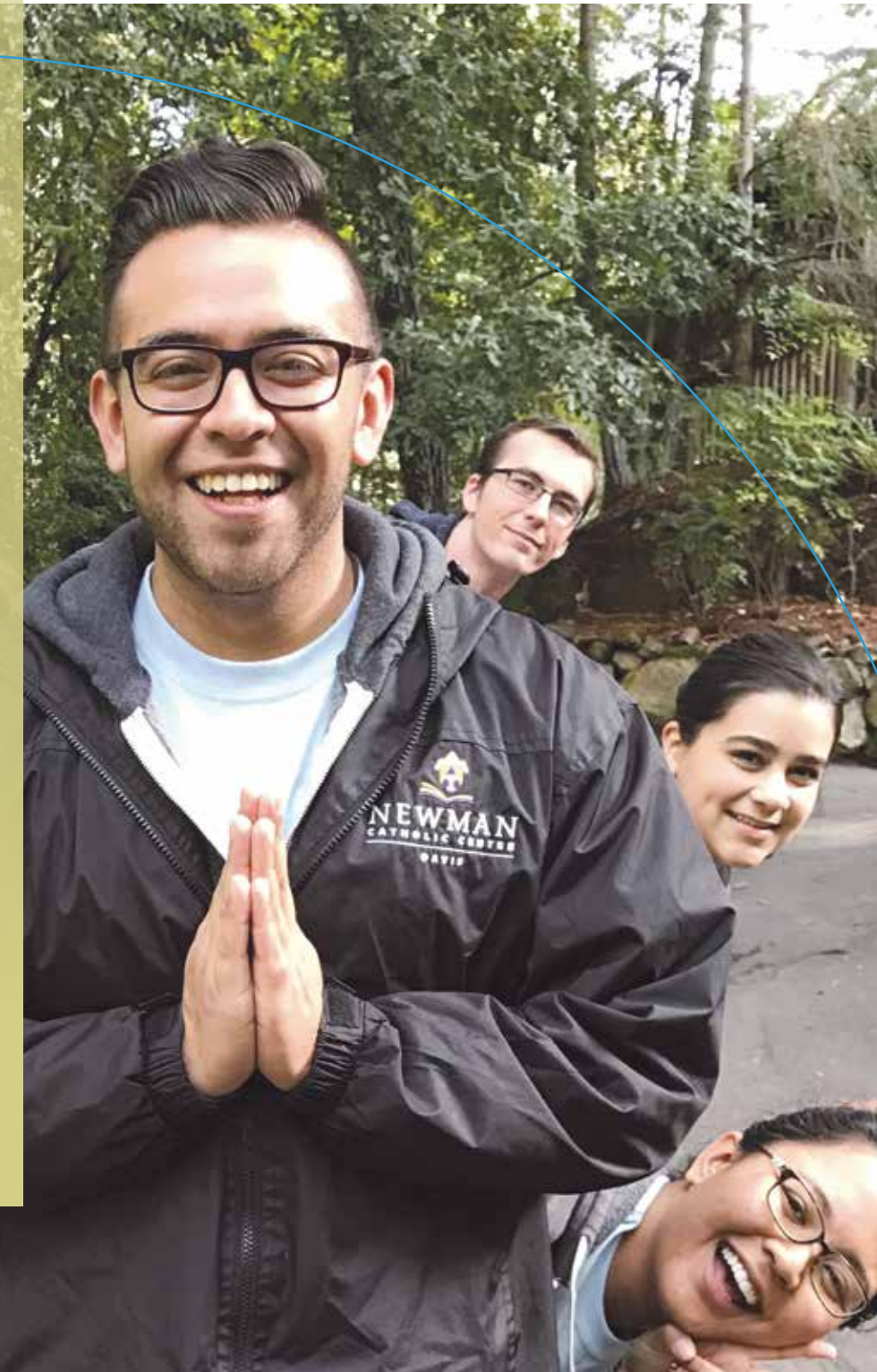
Only a fraction of Catholic students attend Catholic universities. At secular colleges in Sacramento, Chico and Davis, Newman Catholic Centers have been a safe place for Catholic students to gather socially and to deepen their faith in the Lord. This vital ministry has been part of our way of life for nearly a century. To continue and thrive, our decaying facilities must be replaced with modern buildings that meet the spiritual and academic needs of today's students.



Catholics
support a
\$15 million
campaign
effort



In 2018, the Board of Directors commissioned a professional study to measure support for capital fundraising to construct modern buildings for Newman Catholic Center ministry. The response was a resounding yes.



In our Diocese

- 23,561 are in religious instruction/CFE
- 12,911 attend Catholic grade schools
- 2,000 belong to Newman Centers
- 50-90 is the number of years current Newman facilities have served

36,498
students are under Catholic instruction

Assisting people in need



2018 Annual Catholic Appeal

Solely dedicated to the
social mission of the Church



In the last decade, more than \$30 million has been raised to assist people in need. The Annual Catholic Appeal is an effective way for donors and parishes to support more than 100 Catholic charitable works and their own parish social service ministry.

In our Diocese

CATHOLICS HELPED WITH THIS AND MORE

- 108,000** received food and companionship
- 1,850** pregnancies were supported
- 470** individuals received housing
- 102** parishes received 25% for local outreach
- 77** fire disaster families helped by St. Vincent de Paul parishes
- 3** new priests were ordained

theheart
ofmercy
in Northern California

Parishioners
pledged
more than
\$3.75 million
to assist
people in
need

253,000
were helped in 2018

Creating legacies



How one family found the right place to give

Deciding to help school children who'd lost so much in the Paradise fire was easy. Searching for the best place to donate funds brought them to The Catholic Foundation.

FOR SEVERAL YEARS, Dafri and Michael Estes have given their grandchildren funds at Thanksgiving and a choice of charitable causes where the funds could be donated. The grandkids unanimously wanted to help people

who'd lost so much in the Paradise fire. So, the grandparents set about finding the best place to send their donation.

A local priest let them know the Diocese of Sacramento had a special program to directly benefit the people in Paradise.

"When we went to your website and saw the program for helping school children, not only with tuition, but with uniforms and other school supplies, we knew we had found the right place to send our grandchildren's donation."

Soon after, their check arrived at The Catholic Foundation. The family was pleased to see their Thanksgiving donation would help children get back to school with basic necessities and lots of love and support.

The Foundation was poised and ready with immediate ways to financially assist 2018 disaster victims

Trusted financial stewardship

Since 2004, The Catholic Foundation has served Catholic families, parishes, Catholic Schools, Diocesan initiatives and charitable works in Northern California with a commitment to social and moral values consistent with Catholic teaching.

WILLS AND BEQUESTS RECEIVED IN 2018

Avis McCandless Bly Family Trust
Estate of Joseph Puleo
Janet M. Hughes Trust
Lavonne Amaral Endowment
Mary Marquard Trust
Mary M. McDonald Trust
Robbie Matulonis Trust
Richard A. Werneke Trust
Robert N. and Joan M. Zarick Family Trust
The Gibson Trust

Ways of supporting your parish

BEQUEST

A bequest is a gift made through your will or trust. A bequest is the simplest type of planned gift for you to make and one of the easiest to implement.

FAMILY LEAD TRUST (CLT)

You transfer your cash or property to a trust that makes payments to your parish for a number of years and then passes the trust property to your family with no additional tax.

ENDOWMENT

You can support the good work of your parish, favorite parish ministry or parish school through an endowment gift that produces a steady income stream in perpetuity.

CHARITABLE REMAINDER TRUST (CRT)

You transfer your cash or property to fund a trust that makes payments for your lifetime or a number of years and then passes what remains to your parish.

IRA CHARITABLE ROLLOVER

If you are 70½ or older you can direct your IRA administrator to distribute a gift from your IRA to various diocesan ministries, including your parish.

CHARITABLE GIFT ANNUITY (CGA)

You make a gift of cash or property to us and we agree to make fixed payments for one or two lives.

Developing

resources for the future

CATHOLIC SCHOOLS / TUITION ASSISTANCE

A. G. Kassis Family Scholarship Endowment for High Schools
 All Hallows School Endowment, Sacramento
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
 Believe / Catholic Schools Scholarship Endowment
 Bishop Quinn Catholic Center Endowments
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
 Bishop Quinn Catholic Center, Maintenance Endowment
 Burleigh Scholarship Fund, St. Thomas More, Paradise
 Catholic Schools of Northern Sacramento Valley Endowment for Mercy High School, Red Bluff
 Catholic Schools of Northern Sacramento Valley Endowment for North State Schools
 Catholic Schools of Northern Sacramento Valley Endowment for Notre Dame School, Chico
 Catholic Schools of Northern Sacramento Valley Endowment for St. Thomas the Apostle School, Oroville
 Charles and Helen Schwab Foundation Fund
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
 Edward and Vera Langen Scholarship Fund
 Edward and Vera Langen Scholarships, Notre Dame School
 Edward L. Lammerding Scholarship
 Eggen Family Trust
 Everett V. O'Rourke Scholarship Endowment for High Schools
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
 Holy Cross School Endowment, West Sacramento
 Holy Family School Endowment, Citrus Heights
 Holy Rosary School Endowment, Woodland
 Holy Spirit School Endowment, Fairfield
 Holy Spirit School Endowment, Sacramento
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
 Immaculate Conception School Endowment, Sacramento
 Isabel Dinelli Cristo Rey Scholarship Fund
 Isabel Dinelli Scholarship Fund
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
 LaVonne Amaral Endowment, St. Canice, Nevada City
 Lornelle P. McKenna-Faulkner Endowment
 Mary Van Geffen Scholarship, St. Isidore School, Yuba City
 Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
 Megan Gumbelevicius Endowment, St. Francis High School, Sacramento
 Mercy High School Scholarship Endowment
 Merle A. Webb Endowment, Notre Dame School, Chico

Mt. St. Mary School Endowment
 Mt. St. Mary School Scholarship
 Mt. St. Mary School, Single Parent Scholarship Endowment
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
 Natalie Marie Giorgi Scholarship Fund
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
 Notre Dame School Endowment, Chico
 Notre Dame School Endowment, Marysville
 Notre Dame School Endowment, Vacaville
 Our Lady of Lourdes School Endowment, Colusa
 Our Lady of the Assumption School Endowment, Carmichael
 Patrick Yench Scholarship Fund, Holy Spirit Parish, Fairfield
 Paul and Delores Fry Family Scholarship
 Philip Henery DesRoches Fund
 Presentation School Endowment, Sacramento
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
 Raymond J. Spingall College Scholarship Fund
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
 Ring Scholarship Fund, Sacred Heart School, Sacramento
 Robert and Joan Zarick Fund for Needy Students, Holy Rosary School, Woodland
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
 Sacred Heart School Endowment, Red Bluff
 Sacred Heart School Foundation Endowment, Sacramento
 St. Angela Merici Scholarship Fund
 St. Anne School Endowment, Sacramento
 St. Basil School Endowment, Vallejo
 St. Charles School Endowment, Sacramento
 St. Dominic School Endowment, Benicia
 St. Francis High School Endowment
 St. Francis of Assisi School Endowment, Sacramento
 St. Ignatius School Endowment, Sacramento
 St. Isidore School Endowment, Yuba City
 St. James School Endowment, Davis
 St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney School Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding
 St. Joseph School Endowment, Sacramento
 St. Joseph School Scholarship, Redding
 St. Lawrence School Endowment, North Highlands
 St. Mary School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick-St. Vincent High School Endowment
 St. Patrick-St. Vincent High School Memorial Scholarship Fund

continued in column 4



Nearly \$90 million in funds and endowments

HUMAN SERVICES / SOCIAL MINISTRIES

Camp ReCreation Endowment
 Helena St. Louis Endowment
 Lloyd D. Durfee Social Service Fund
 Oxnard Sprague Mass Intentions Endowment
 Poverello Endowment for Social Programs
 Preserving Our Past, Building Our Future Social Services Endowment
 Sacramento Food Bank and Family Services Endowment
 St. Patrick's Fund for Children
 The Meuser Family Donor Advised Fund
 The ONE Campaign Endowment for Lay Formation
 The ONE Campaign Endowment for Youth and Young Adult Ministry
 The Social Services Fund

ENSURING VOCATIONS

Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Charles E. Anderson Seminarian Endowment
 Corazon and Dionisio Millano Seminarian Endowment
 Cottle Endowment
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

CEMETERY PRESERVATION

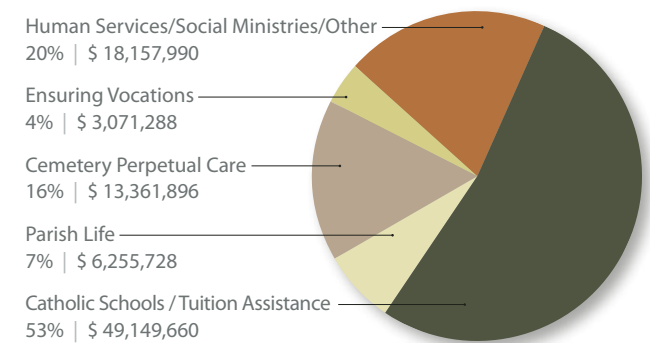
Department of Cemeteries Endowment Funds
 Department of Cemeteries Veterans Endowment Fund
 Foresthill Cemetery Endowment
 St. Joseph Cemetery, Redding
 St. Patrick Cemetery, Placerville

continued – Catholic schools/tuition assistance

St. Peter School Endowment, Sacramento
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Theresa Parish School Endowment, South Lake Tahoe
 St. Thomas More Catholic Education Endowment, Paradise
 St. Thomas School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo
 SUCCEED Schools Endowment Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 The ONE Campaign Endowment for High Schools
 The ONE Campaign Endowment for Parochial Schools
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom

PARISH LIFE

Fr. Michael J. Dillon Scholarship, Rocklin
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
 Richard Lambert Trust, St. John the Baptist Parish, Chico
 Sacred Heart Parish Endowment, Red Bluff
 St. Anthony Parish Endowment, Winters
 St. Francis of Assisi Parish Endowment, Sacramento
 St. James Parish Endowment, Davis
 St. Joseph Parish Endowment, Elk Grove
 St. Joseph Parish Endowment, Redding
 St. Rose Parish Education Endowment, Roseville
 St. Therese Parish Endowment, Isleton
 St. Vincent Ferrer Parish Endowment, Vallejo
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City



Our fiduciary responsibility encompasses an acceptable return on investments that are consistent with Catholic teaching.

Financial Position

ASSETS	2018	2017
Current assets:		
Cash & cash equivalents	\$ 504,297	\$ 301,334
Investments	<u>89,747,779</u>	<u>95,623,270</u>
Total assets	<u>\$ 90,252,076</u>	<u>\$ 95,924,604</u>
LIABILITIES AND NET ASSETS	2018	2017
Current liabilities:		
Accounts payable	\$ 255,515	\$ 166,110
Long-term liabilities:		
Endowments held for others	<u>77,031,451</u>	<u>81,902,670</u>
Total liabilities	<u>77,286,966</u>	<u>82,068,780</u>
Net assets:		
Without donor restrictions	5,234	16,587
With donor restrictions	<u>12,959,876</u>	<u>13,839,237</u>
Total net assets	<u>12,965,110</u>	<u>13,855,824</u>
Total liabilities and net assets	<u>\$ 90,252,076</u>	<u>\$ 95,924,604</u>

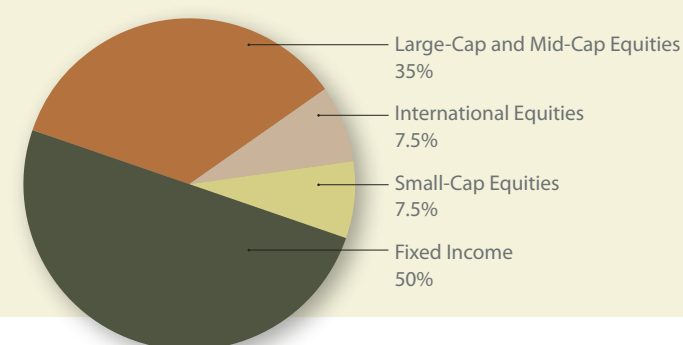
Activities

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue & reclassifications:			
Endowment contributions	\$ —	\$ 149,559	\$ 149,559
Other contributions	3,333	110,230	113,563
Net investment income	—	(292,975)	(292,975)
Trustee fees	572,959	—	572,959
Other income	—	—	—
Net assets released from restrictions	846,175	(846,175)	—
Total revenue & reclassifications	<u>1,422,467</u>	<u>(879,361)</u>	<u>543,106</u>
Expenses:			
Administrative services fees	684,395	—	684,395
Distributions & grants	749,425	—	749,425
Total expenses	<u>1,433,820</u>	<u>—</u>	<u>1,433,820</u>
Change in net assets	<u>(11,353)</u>	<u>(879,361)</u>	<u>(890,714)</u>
Net assets – beginning of year	16,587	13,839,237	13,855,824
Net assets – end of year	<u>\$ 5,234</u>	<u>\$ 12,959,876</u>	<u>\$ 12,965,110</u>

Audited financial statements

Years ended
December 31
2018 & 2017

Target Asset Allocation



**CATHOLIC-DRIVEN FUND DEVELOPMENT AND
TRUSTED FINANCIAL STEWARDS SINCE 2004**

Staff

Thomas J. McNamara
Interim Executive Director

Chantal LeFevre
**Associate Director
Operations**

Gina McAdam
**Associate Director
Donor Relations**

John K. "J.J." Gonsalves, Jr.
**Associate Director
Parish Services**

Maria Jimenez
Administrative Assistant

Camille Manantan
Donor Services Assistant

April Auger
Database Administrator

Leticia Narvaez
Donor Services Coordinator

Serving

Catholic families
Parishes
Catholic schools
Diocesan initiatives
Charitable works
in Northern California

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



2110 BROADWAY, SACRAMENTO CA 95818 916.733.0266 SCD.ORG

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).