

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.



2016 ANNUAL REPORT



OUR MISSION

To witness to Christ and His Gospel values of love, justice, forgiveness and service to all by ensuring that financial donors can effectively support the well-being of Catholic works in our diocese.



Dear Brothers and Sisters in Christ,

I am pleased to share with you the 2016 Annual Report for The Catholic Foundation of the Diocese of Sacramento. This report provides an overview of the careful and respectful stewardship provided by the Foundation Board, staff and me. We recognize the generous sacrifices these resources represent as well as the profound trust with which they are given. My co-workers and I reverence the sacred bond we share with all of you. Together, we are furthering the work of the Lord Jesus and His Church in the vast, diverse Diocese of Sacramento.

May the wisdom and charity of the Lord Jesus continue to be our inspiration and guide. Be assured of my abiding admiration and prayers.

Respectfully,

+ Jaime Soto
Bishop of Sacramento

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Gestures of Faith



THE LEANDRO AND MARY TIRAPELLE PERPETUAL MEMORIAL ENDOWED SCHOLARSHIP FUND

Started in 2000 by Louis Tirapelle and his late sister Josephine, the fund had grown to award its first scholarship by 2013. Emily Simpson, a graduating senior and class valedictorian at El Dorado High School and member of St. Patrick Parish in Placerville was selected as the first recipient.

"I wish to thank The Catholic Foundation for its counsel and support over the years. Emily was an excellent choice for our first grant. She is well on her way to accomplishing great service to humanity."

Emily attends St. Olaf's College in Minnesota, a private non-profit four-year college. In 2017, Emily will be awarded a Bachelor's degree, with honors, in Environmental Studies.

THE DR. LEO AND LORRAINE HENEGHAN SEMINARIAN EDUCATION SCHOLARSHIP

Lorraine Heneghan was looking for a way to make an immediate impact in our Diocese. Her interest in supporting men who have accepted the call to prepare for the priesthood led her to create a scholarship fund in 2015.

Bishop Soto noted, "Thanks to Lorraine's generosity, we have a direct resource to support the future priests of our Diocese."

Held in trust by The Catholic Foundation, Lorraine is able to make annual contributions to the fund through her IRA. Yearly grants support seminarian education and any other diocesan discretionary costs associated with their formation.

"With Christ as our guide The Catholic Foundation continues to be a resource for spreading the faith in our Diocese. Ultimately none of the good works we do could be accomplished without the Holy Spirit and your generosity."

- John McGinness, President



Board of Directors

PRESIDENT

John McGinness
President & CEO
McGinness Communications Solutions

VICE PRESIDENT

Jane Flynn
Owner
Pacific Farms and Orchards

Daniel J. Cairns, CFP®, CIMA®, CPWA®, RICP®
Senior Vice President
Baird

Dan Haverty

Fire Chief (Retired)
Adjunct Associate Professor
University of Southern California

Ann Gonzalez Kramer

President
Kramer and Associates

Sandy Malaney

Co-Founder, CEO
Big Hairy Dog Information Systems

Beth Mullen, CPA

CPA, Partner, National Director – Affordable Housing Industry
CohnReznick LLP

EX-OFFICIO

CHAIRMAN

Most Rev. Jaime Soto
Bishop of Sacramento

Most Rev. Myron J. Cotta

Auxiliary Bishop of Sacramento & Vicar General

TREASURER

Thomas J. McNamara
Chief Financial Officer
Diocese of Sacramento

OUR VISION

To serve as a:

- Forward-thinking catalyst
- Entrusted and experienced central administrator
- Dedicated community partner
- Highly visible resource

Funds & Endowments

CATHOLIC SCHOOLS / TUITION ASSISTANCE ENDOWMENTS

A. G. Kassis Family Scholarship Endowment for High Schools
 All Hallows School Endowment, Sacramento
 Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
 Believe / Catholic Schools Scholarship Endowment
 Bishop Quinn Catholic Center Endowments
 Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
 Bishop Quinn Catholic Center, Maintenance Endowment
 Burleigh Scholarship Fund, St. Thomas More, Paradise
 Charles and Helen Schwab Foundation Fund
 Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
 Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
 Edward and Vera Langen Scholarship Fund
 Edward and Vera Langen Scholarships, Notre Dame School
 Edward L. Lammerding Scholarship
 Eggen Family Trust
 Everett V. O'Rourke Scholarship Endowment for High Schools
 Frances Miley Scholarship Fund, Mercy High School, Red Bluff
 Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
 Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
 Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
 Holy Cross School Endowment, West Sacramento
 Holy Family School Endowment, Citrus Heights
 Holy Rosary School Endowment, Woodland
 Holy Spirit School Endowment, Fairfield
 Holy Spirit School Endowment, Sacramento
 Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
 Immaculate Conception School Endowment, Sacramento
 Isabel Dinelli Cristo Rey Scholarship Fund
 Isabel Dinelli Scholarship Fund
 John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
 John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
 John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
 John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
 Lornelle P. McKenna-Faulkner Endowment
 Mary Van Geffen Scholarship, St. Isidore School, Yuba City
 Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
 Mercy High School Scholarship Endowment
 Merle A. Webb Endowment, Notre Dame School, Chico
 Mt. St. Mary School Endowment
 Mt. St. Mary School Scholarship
 Mt. St. Mary School, Single Parent Scholarship Endowment
 Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
 Natalie Marie Giorgi Scholarship Fund
 Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
 Notre Dame School Endowment, Chico

Notre Dame School Endowment, Marysville
 Notre Dame School Endowment, Vacaville
 Our Lady of Lourdes School Endowment, Colusa
 Our Lady of the Assumption School Endowment, Carmichael
 Paul and Delores Fry Family Scholarship
 Philip Henery DesRoches Fund
 Presentation School Endowment, Sacramento
 Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
 Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
 Raymond J. Spingall College Scholarship Fund
 Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
 Ring Scholarship Fund, Sacred Heart School, Sacramento
 Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
 Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
 Sacred Heart School Endowment, Red Bluff
 Sacred Heart School Foundation Endowment, Sacramento
 St. Angela Merici Scholarship Fund
 St. Anne School Endowment, Sacramento
 St. Basil School Endowment, Vallejo
 St. Charles School Endowment, Sacramento
 St. Dominic School Endowment, Benicia
 St. Francis High School Endowment
 St. Francis of Assisi School Endowment, Sacramento
 St. Ignatius School Endowment, Sacramento
 St. Isidore School Endowment, Yuba City
 St. James School Endowment, Davis
 St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney School Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding
 St. Joseph School Endowment, Sacramento
 St. Joseph School Scholarship, Redding
 St. Lawrence School Endowment, North Highlands
 St. Mary School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick-St. Vincent High School Endowment
 St. Patrick-St. Vincent High School Memorial Scholarship Fund
 St. Peter School Endowment, Sacramento
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Theresa Parish School Endowment, South Lake Tahoe
 St. Thomas More Catholic Education Endowment, Paradise
 St. Thomas School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo

SUCCEED Schools Endowment Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 The ONE Campaign Endowment for High Schools
 The ONE Campaign Endowment for Parochial Schools
 Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural Scholarship Endowment, Folsom

PARISH ENDOWMENTS

Fr. Michael J. Dillon Scholarship, Rocklin
 Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
 Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
 Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
 Richard Lambert Trust, St. John the Baptist Parish, Chico
 Sacred Heart Parish Endowment, Red Bluff
 St. Anthony Parish Endowment, Winters
 St. Francis of Assisi Parish Endowment, Sacramento
 St. James Parish Endowment, Davis
 St. Joseph Parish Endowment, Elk Grove
 St. Joseph Parish Endowment, Redding
 St. Rose Parish Education Endowment, Roseville
 St. Therese Parish Endowment, Isleton
 St. Vincent Ferrer Parish Endowment, Vallejo
 William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

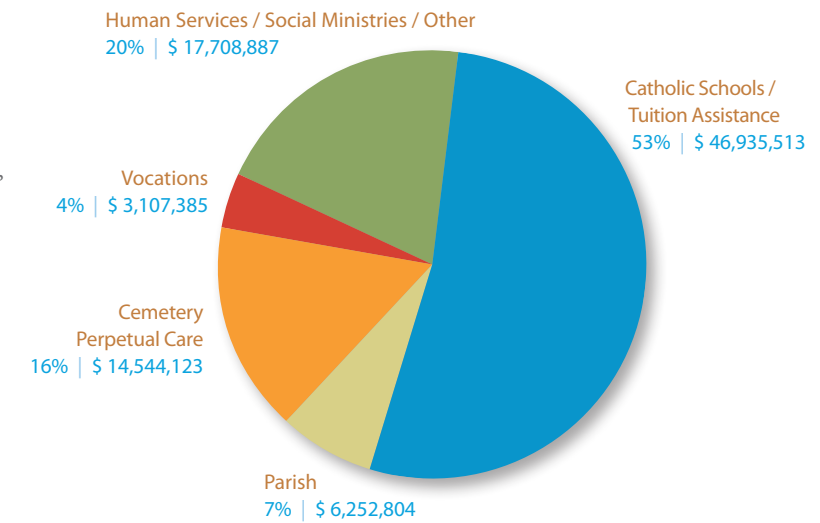
VOCATIONS ENDOWMENTS

Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Charles E. Anderson Seminarian Endowment
 Corazon and Dionisio Millano Seminarian Endowment
 Cottle Endowment
 Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

HUMAN SERVICES / SOCIAL MINISTRIES / OTHER

Camp ReCreation Endowment
 Helena St. Louis Endowment
 Oxnard Sprague Mass Intentions Endowment

By Purpose



Poverello Endowment for Social Programs
 Preserving Our Past, Building Our Future Social Services Endowment
 Sacramento Food Bank and Family Services Endowment
 St. Patrick's Fund for Children
 The Meuser Family Donor Advised Fund
 The ONE Campaign Endowment for Lay Formation
 The ONE Campaign Endowment for Youth and Young Adult Ministry
 The Social Services Fund

CEMETERY PERPETUAL CARE FUNDS

Department of Cemeteries Endowment Funds
 Department of Cemeteries Veterans Endowment Fund
 Foresthill Cemetery Endowment
 St. Joseph Cemetery, Redding
 St. Patrick's Cemetery, Placerville



Individuals practice their call to Christian stewardship and support their local Church through endowments established with The Catholic Foundation.

Audited Financial Statements

Years ended December 31, 2016 & 2015

Financial Position

ASSETS

	2016	2015
Current assets:		
Cash and cash equivalents	\$ 853,483	\$ 327,883
Investments	87,863,685	82,687,020
Total assets	\$ 88,717,168	\$ 83,014,903

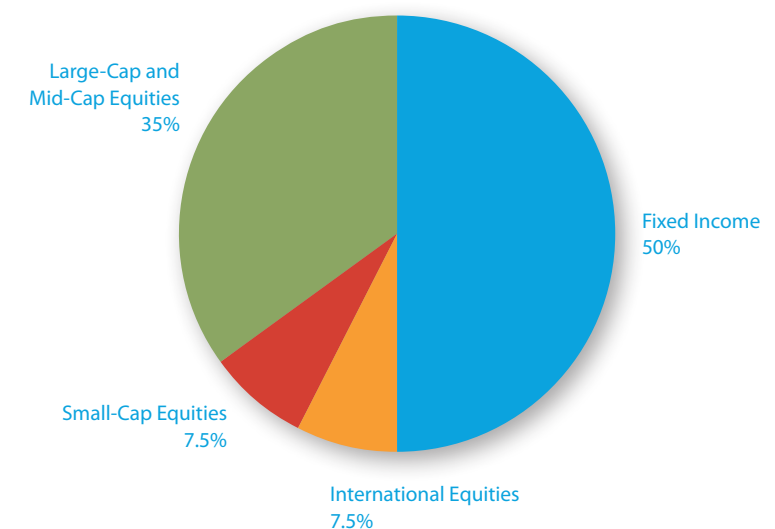
LIABILITIES AND NET ASSETS

	2016	2015
Current liabilities:		
Accounts payable	\$ 152,632	\$ 131,397
Long-term liabilities:		
Endowments held for others	75,947,812	72,459,565
Total liabilities	76,100,444	72,590,962
Net assets:		
Unrestricted	15,837	6,482
Temporarily restricted	1,217,302	885,326
Permanently restricted	11,383,585	9,532,133
Total net assets	12,616,724	10,423,941
Total liabilities and net assets	\$ 88,717,168	\$ 83,014,903

Activities

	2016			Total	2015
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue and reclassifications:					
Endowment contributions	\$ —	\$ —	\$ 1,851,452	\$ 1,851,452	\$ 1,842,665
Other contributions	—	113,248	—	113,248	32,846
Net investment income (loss)	—	697,184	—	697,184	(80,195)
Trustee fees	512,958	—	—	512,958	495,232
Other income	9,355	—	—	9,355	—
Net assets related from restrictions	478,456	(478,456)	—	—	—
Total revenue and reclassifications	1,000,769	331,976	1,851,452	3,184,197	2,290,548
Expenses:					
Administrative and financial services	592,415	—	—	592,415	565,109
Distributions and grants	398,999	—	—	398,999	1,047,816
Total expenses	991,414	—	—	991,414	1,612,925
Change in net assets	9,355	331,976	1,851,452	2,192,783	677,623
Net assets, beginning of year	6,482	885,326	9,532,133	10,423,941	9,746,318
Net assets, end of year	\$ 15,837	\$ 1,217,302	\$ 11,383,585	\$ 12,616,724	\$ 10,423,941

Target Asset Allocation





LOOKING AHEAD TO THE FUTURE

BUILDING SUPPORT
for Newman Center Ministries

PRUDENT MANAGEMENT
of the redemption of commitments
to The ONE Campaign and
timely funding of case elements

Positioning the Annual Catholic Appeal for
CONTINUED GROWTH
and greater participation

Evaluating ways to
EXPAND DONOR GIVING
initiatives and programs, including online
and electronic giving options

PROVIDING ASSISTANCE
to Pastors in their efforts to expand the
local Church through effective parish
communications and fundraising efforts

Ways to Give

DONORS HAVE MANY WAYS TO ACHIEVE A LEGACY OF FAITH

Some people believe that to make a difference, planned giving requires vast resources or a large estate. Actually, the smallest gift of generosity set aside today can help sustain future generations. The Catholic Foundation exists to support donors and parishes with planned and major giving, as well as end of life options. Presentations and resources are available to suit individual donor and parish needs.

TYPE OF GIFT	FORM OF GIFT	POTENTIAL BENEFIT TO YOU – THE DONOR	BENEFIT TO FOUNDATION MINISTRIES
Outright Gift: Unrestricted	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable tax deduction • Avoidance of capital gains tax • Opportunity to make a gift to a designated ministry(ies) 	<ul style="list-style-type: none"> • Immediate benefit to ministry(ies) of donor choosing (or Foundation may choose if unrestricted)
Outright Gift: Endowment	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable tax deduction • Avoidance of capital gains tax • Opportunity to make a gift to a designated ministry(ies) • Honor a loved one 	<ul style="list-style-type: none"> • Ongoing support to donor designated ministry(ies) • Opportunity for beneficiaries to participate in philanthropy
Charitable Gift Annuity <i>\$10,000 minimum contribution</i>	<ul style="list-style-type: none"> • Cash • Stock/Securities 	<ul style="list-style-type: none"> • Guaranteed cash flow for life at rates higher than bank CDs • Portion of cash flow is tax-free • Charitable tax deduction plus possible reduction of taxable estate 	<ul style="list-style-type: none"> • Upon end of donor life or end of contract, remaining assets support parish, school or designated ministry(ies)
Donor Advised Fund <i>\$5,000 minimum contribution</i>	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance 	<ul style="list-style-type: none"> • Donor recommends recipient ministries • Advice in determining appropriate ministry(ies) • Charitable tax deduction, reduction of taxable estate 	<ul style="list-style-type: none"> • The Foundation receives gift for immediate and future use • Opportunity for beneficiaries to participate in philanthropy
Charitable Remainder Trust	<ul style="list-style-type: none"> • Cash • Stock/Securities • Real Estate • Any appreciated property 	<ul style="list-style-type: none"> • Donor receives income stream • Charitable tax deduction • Reduction of taxable estate, plus avoidance of capital gains tax 	<ul style="list-style-type: none"> • Upon end of donor life, remaining trust assets support designated ministry(ies)
Bequest: In Will or Trust	<ul style="list-style-type: none"> • Cash • Stock/Securities • Personal Property, etc. • Percentage of estate • Remainder of estate 	<ul style="list-style-type: none"> • Reduction of taxable estate • Create legacy honoring a loved one • Opportunity to designate ministry(ies) 	<ul style="list-style-type: none"> • Funds designated ministry(ies) (or Foundation may choose if unrestricted)
Life Insurance	<ul style="list-style-type: none"> • Name the Foundation as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Future gift at manageable cost • Charitable tax deduction 	<ul style="list-style-type: none"> • The Foundation receives full face value of policy upon death of the donor, or current surrender value
Retirement Plan / IRA / Annuity	<ul style="list-style-type: none"> • Name the Foundation as beneficiary 	<ul style="list-style-type: none"> • Donor maintains control during life, avoids tax at death • Opportunity to designate ministry(ies) 	<ul style="list-style-type: none"> • Upon end of donor life, immediate support of Foundation ministry(ies)

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

Staff

Stan Devereux
Executive Director

Chantal LeFevre
Associate Director

Bianka Torres
Administrative Assistant

John K. Gonsalves, Jr.
Manager, Donor Relations
& Parish Services

April Auger
Database Administrator/
Web Developer

Leticia Narvaez
Donor Services Coordinator

Nathaly Buvert
Donor Services Assistant

Programs & Services

Annual Catholic Appeal | The ONE Campaign | Special Collections | Planned Giving
Major Gifts | Parish Capital Campaign Assistance | Parish Stewardship Resources

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The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).