

The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

ONE FAMILY

TO BUILD

TO CARE

TO GIVE

2015
ANNUAL
REPORT

TO THANK



DEAR BROTHERS AND SISTERS IN CHRIST

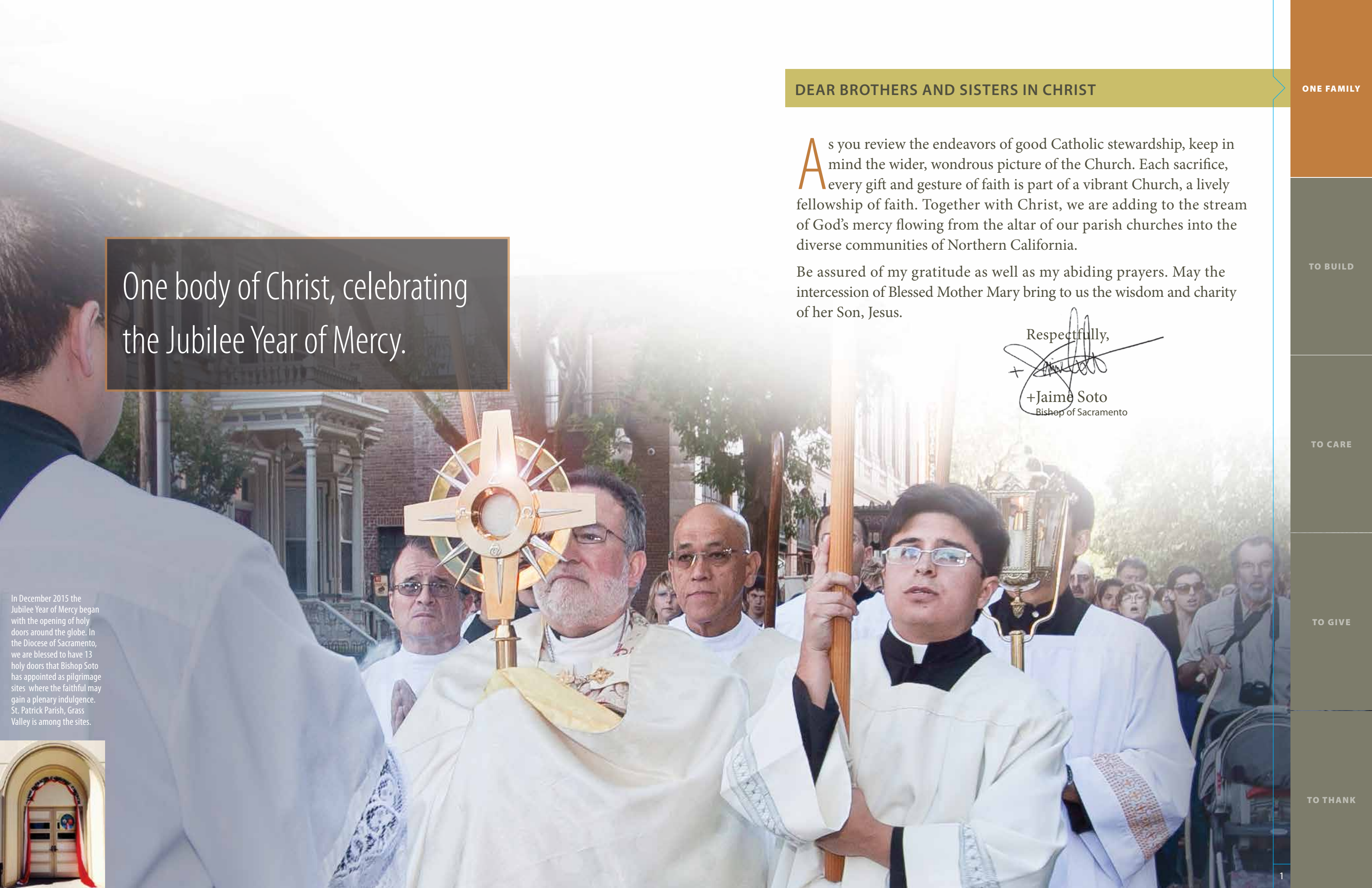
One body of Christ, celebrating the Jubilee Year of Mercy.

As you review the endeavors of good Catholic stewardship, keep in mind the wider, wondrous picture of the Church. Each sacrifice, every gift and gesture of faith is part of a vibrant Church, a lively fellowship of faith. Together with Christ, we are adding to the stream of God's mercy flowing from the altar of our parish churches into the diverse communities of Northern California.

Be assured of my gratitude as well as my abiding prayers. May the intercession of Blessed Mother Mary bring to us the wisdom and charity of her Son, Jesus.

Respectfully,
+ Jaime Soto
Bishop of Sacramento

In December 2015 the Jubilee Year of Mercy began with the opening of holy doors around the globe. In the Diocese of Sacramento, we are blessed to have 13 holy doors that Bishop Soto has appointed as pilgrimage sites where the faithful may gain a plenary indulgence. St. Patrick Parish, Grass Valley is among the sites.



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ONE

CHURCH. MISSION. REVIVAL.

The ONE Campaign

The ONE Campaign brings the strategic goals of the Diocese to fruition.

This plan focuses on six primary areas of need that are crucial to building a vibrant, successful future for our church. These areas are currently being funded per the allocation plan below.

CAPITAL CAMPAIGN REPORT

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All six areas of need are detailed at OneRevival.org.

We encourage you to visit the News & Updates section.

ALLOCATION

EDUCATION

Technology
\$500 thousand

ENDOWMENT FOR
Parochial Schools
\$1.5 million

ENDOWMENT FOR
High Schools
\$1 million

Facilities Improvements
\$2.8 million

TOTAL: **\$5.8 million**

PARISH COMMUNITY

Local Parish Needs

TOTAL: **\$4.1 million**

LAY FORMATION & YOUTH MINISTRY

ENDOWMENT FOR
Lay Formation
\$1.2 million

ENDOWMENT FOR
Youth & Young Adult Ministry
\$2.3 million

Newman Centers & Programs
\$3.5 million

Trinity Pines Catholic Center
\$2.5 million

TOTAL: **\$9.5 million**

SERVICE

Catholic Social Service of Solano

Northern Valley Catholic Social Service Sacramento Food Bank & Family Services
\$450 thousand each

TOTAL: **\$1.35 million**

PASTORAL CARE

Vianney Retirement Village Expansion

TOTAL: **\$750 thousand**

COMMUNICATION

Radio Santísimo Expansion

TOTAL: **\$1.5 million**



25th Annual Catholic Appeal

\$3.4 million from 21,000 Catholics

More than 200,000 people received help from programs that receive funding from the Annual Catholic Appeal

ASSISTING PEOPLE IN NEED

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The Annual Catholic Appeal is our tradition of being faithful to thousands of neighbors who need our help in ways too large for a single parish or organization to handle.

Catholic Charities of Sacramento member agencies* and partners throughout the Diocese receive support from the Annual Catholic Appeal.

50% of proceeds helped a vibrant network of Catholic social service agencies extend the hand of Christ to those who are lost and alone.

25% helped our 102 parishes carry out the social mission of the Church in their local neighborhoods.

25% of proceeds helped families in our most at-risk communities with tuition assistance so their children could remain in Catholic school; and helped seminarians devote themselves fully to their studies as they prepare to serve as priests in our Diocese.

"The Joy of the Gospel can be seen so clearly and beautifully in the good works of Catholic charity programs and ministries supported by the Annual Catholic Appeal."

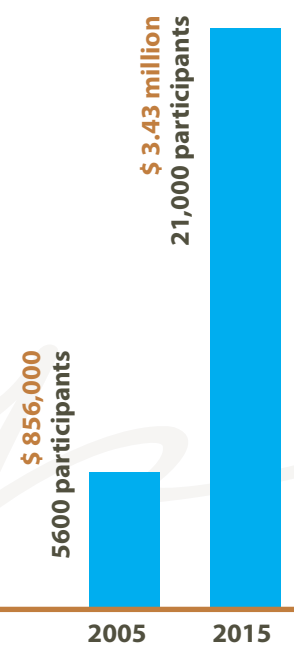
John Watkins
Director, Office of Catholic Charities and Social Concerns



*Catholic Charities of Sacramento: Flagship members: Catholic Charities of Yolo and Solano, Sacramento Food Bank & Family Services, Northern Valley Catholic Social Service. Associate members: The Upper Room, Placerville, Camp ReCreation, Sacramento and Mother Teresa Maternity Home, Placerville.

TO THANK

Financial commitments and participation levels have grown substantially in the last decade.



Planned Giving

As Catholics, we share in the baptismal responsibility to ensure our faith is passed on to future generations

Legacies of Faith

TYPE OF GIFT	FORM OF GIFT	POTENTIAL BENEFIT TO YOU – THE DONOR	BENEFIT TO FOUNDATION MINISTRIES
Outright Gift: Unrestricted	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable tax deduction • Avoidance of capital gains tax • Opportunity to make a gift to a designated ministry(ies) 	<ul style="list-style-type: none"> • Immediate benefit to ministry(ies) of donor choosing (or Foundation may choose if unrestricted)
Outright Gift: Endowment	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable tax deduction • Avoidance of capital gains tax • Opportunity to make a gift to a designated ministry(ies) • Honor a loved one 	<ul style="list-style-type: none"> • Ongoing support to donor designated ministry(ies) • Opportunity for beneficiaries to participate in philanthropy
Charitable Gift Annuity <i>\$10,000 minimum contribution</i>	<ul style="list-style-type: none"> • Cash • Stock/Securities 	<ul style="list-style-type: none"> • Guaranteed cash flow for life at rates higher than bank CDs • Portion of cash flow is tax-free • Charitable tax deduction plus possible reduction of taxable estate 	<ul style="list-style-type: none"> • Upon end of donor life or end of contract, remaining assets support parish, school or designated ministry(ies)
Donor Advised Fund <i>\$5,000 minimum contribution</i>	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance 	<ul style="list-style-type: none"> • Donor recommends recipient ministries • Advice in determining appropriate ministry(ies) • Charitable tax deduction, reduction of taxable estate 	<ul style="list-style-type: none"> • The Foundation receives gift for immediate and future use • Opportunity for beneficiaries to participate in philanthropy
Charitable Remainder Trust	<ul style="list-style-type: none"> • Cash • Stock/Securities • Real Estate • Any appreciated property 	<ul style="list-style-type: none"> • Donor receives income stream • Charitable tax deduction • Reduction of taxable estate, plus avoidance of capital gains tax 	<ul style="list-style-type: none"> • Upon end of donor life, remaining trust assets support designated ministry(ies)
Bequest: In Will or Trust	<ul style="list-style-type: none"> • Cash • Stock/Securities • Personal Property, etc. • Percentage of estate • Remainder of estate 	<ul style="list-style-type: none"> • Reduction of taxable estate • Create legacy honoring a loved one • Opportunity to designate ministry(ies) 	<ul style="list-style-type: none"> • Funds designated ministry(ies) (or Foundation may choose if unrestricted)
Life Insurance	<ul style="list-style-type: none"> • Name the Foundation as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Future gift at manageable cost • Charitable tax deduction 	<ul style="list-style-type: none"> • The Foundation receives full face value of policy upon death of the donor, or current surrender value
Retirement Plan / IRA / Annuity	<ul style="list-style-type: none"> • Name the Foundation as beneficiary 	<ul style="list-style-type: none"> • Donor maintains control during life, avoids tax at death • Opportunity to designate ministry(ies) 	<ul style="list-style-type: none"> • Upon end of donor life, immediate support of Foundation ministry(ies)

Donors have a variety of ways to achieve faith-based goals

Some people believe that to make a difference, planned giving requires vast resources or a large estate. Actually, the smallest gift of generosity set aside today can help sustain future generations. The Catholic Foundation exists to support donors and parishes with planned and major giving, as well as end of life options. Presentations and resources are available to suit individual donor and parish needs.

SUPPORTING PARISHES

“Making a charitable investment through a planned gift helps the Church renew the face of the earth through both today’s and future generations. May God bless you for your prayerful consideration.”

– Dan Cairns
Chair, Planned Giving Committee

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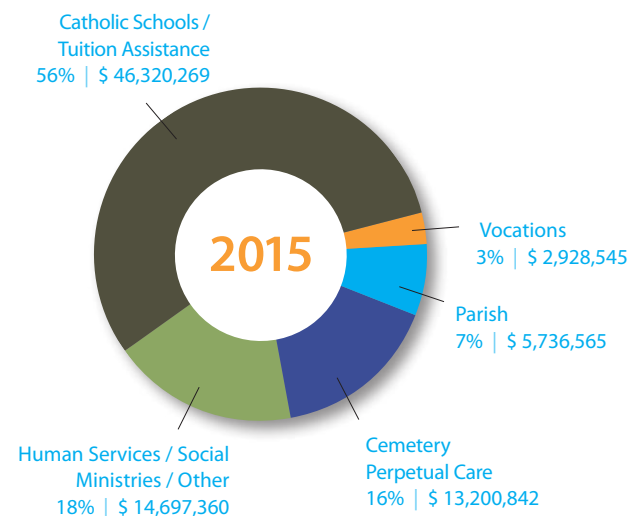
Funds & Endowments

CATHOLIC SCHOOLS / TUITION ASSISTANCE ENDOWMENTS

- A. G. Kassis Family Scholarship Endowment for High Schools
- All Hallows School Endowment, Sacramento
- Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
- Believe / Catholic Schools Scholarship Endowment
- Bishop Quinn Catholic Center Endowments
- Bishop Quinn Catholic Center, Alen DeTourney Music Endowment
- Bishop Quinn Catholic Center, Maintenance Endowment
- Burleigh Scholarship Fund, St. Thomas More, Paradise
- Charles and Helen Schwab Foundation Fund
- Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
- Donald W. "Bill" Littlejohn Scholarship Fund, Colusa
- Edward and Vera Langen Scholarship Fund
- Edward and Vera Langen Scholarships, Notre Dame School
- Edward L. Lammerding Scholarship
- Eggen Family Trust
- Everett V. O'Rourke Scholarship Endowment for High Schools
- Greenleaf Scholarship Fund, St. Patrick-St. Vincent High School
- Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
- Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
- Holy Cross School Endowment, West Sacramento
- Holy Family School Endowment, Citrus Heights
- Holy Rosary School Endowment, Woodland
- Holy Spirit School Endowment, Fairfield
- Holy Spirit School Endowment, Sacramento
- Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
- Immaculate Conception School Endowment, Sacramento
- Isabel Dinelli Cristo Rey Scholarship Fund
- Isabel Dinelli Scholarship Fund
- John J. Looser Estate Scholarship, Mt. St. Mary School, Grass Valley
- John Robert Keane Memorial Scholarship Endowment, Mercy High School, Red Bluff
- John Robert Keane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
- Lornelle P. McKenna-Faulkner Endowment
- Mary Van Geffen Scholarship, St. Isidore School, Yuba City
- Maurice Dixon Memorial Scholarship Endowment for SUCCEED Schools
- Mercy High School Scholarship Endowment
- Merle A. Webb Endowment, Notre Dame School, Chico
- Mt. St. Mary School Endowment
- Mt. St. Mary School Scholarship
- Mt. St. Mary School, Single Parent Scholarship Endowment
- Nancy E. Murray-Waechter Scholarship Fund, St. Thomas, Oroville
- Natalie Marie Giorgi Scholarship Fund
- Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff

- Notre Dame School Endowment, Chico
- Notre Dame School Endowment, Marysville
- Notre Dame School Endowment, Vacaville
- Our Lady of Lourdes School Endowment, Colusa
- Our Lady of the Assumption School Endowment, Carmichael
- Philip Henery DesRoches Fund
- Presentation School Endowment, Sacramento
- Preserving Our Past, Building Our Future Scholarship Endowment for Catholic Schools
- Preserving Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
- Raymond J. Spingall College Scholarship Fund
- Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
- Richard J. Lee Memorial Scholarship Fund
- Ring Scholarship Fund, Sacred Heart School, Sacramento
- Robert L. Rufran and Lydia Rufran Scholarship Fund, St. Patrick-St. Vincent High School
- Rosemary Trainor Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
- Sacred Heart School Endowment, Red Bluff
- Sacred Heart School Foundation Endowment, Sacramento
- St. Angela Merici Scholarship Fund
- St. Anne School Endowment, Sacramento
- St. Basil School Endowment, Vallejo
- St. Charles School Endowment, Sacramento
- St. Dominic School Endowment, Benicia
- St. Francis High School Endowment
- St. Francis of Assisi School Endowment, Sacramento
- St. Ignatius School Endowment, Sacramento
- St. Isidore School Endowment, Yuba City
- St. James School Endowment, Davis
- St. John Notre Dame School Endowment, Folsom
- St. John the Evangelist School Endowment, Carmichael
- St. John Vianney School Endowment, Rancho Cordova
- St. Joseph School Endowment, Auburn
- St. Joseph School Endowment, Redding
- St. Joseph School Endowment, Sacramento
- St. Joseph School Scholarship, Redding
- St. Lawrence School Endowment, North Highlands
- St. Mary School Endowment, Sacramento

Breakout By Purpose



- St. Mel's School Endowments, Fair Oaks
- St. Patrick-St. Vincent High School Endowment
- St. Patrick-St. Vincent High School Memorial Scholarship Fund
- St. Peter School Endowment, Sacramento
- St. Philomene School Endowment, Sacramento
- St. Robert School Endowment, Sacramento
- St. Rose School Endowment, Roseville
- St. Theresa Parish School Endowment, South Lake Tahoe
- St. Thomas More Catholic Education Endowment, Paradise
- St. Thomas School Endowment, Oroville
- St. Vincent Ferrer School Endowment, Vallejo
- St. Vincent Ferrer School Library and Scholarship, Vallejo
- SUCCEED Schools Endowment Fund
- The Leandro and Mary Tirapelle Scholarship Fund
- Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
- Thomas N. Burke Class of 1954, St. Basil, Vallejo
- Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
- Vliet Scholarship Endowment for College
- William Randolph Hearst Small and Rural Scholarship Endowment

PARISH ENDOWMENTS

- Fr. Michael J. Dillon Scholarship, Rocklin
- Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
- Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
- Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
- Richard Lambert Trust, St. John the Baptist Parish, Chico
- Sacred Heart Parish Endowment, Red Bluff
- St. Francis of Assisi Parish Endowment, Sacramento
- St. James Parish Endowment, Davis
- St. Joseph Parish Endowment, Elk Grove
- St. Joseph Parish Endowment, Redding
- St. Rose Parish Education Endowment, Roseville
- St. Therese Parish Endowment, Isleton
- St. Vincent Ferrer Parish Endowment, Vallejo
- William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

*VOCATIONS ENDOWMENTS

- Bishop William K. Weigand Seminarian Endowment
- Catherine and Patrick Dunning Memorial Fund
- Charles E. Anderson Seminarian Endowment
- Cottle Endowment
- Fred W. Lammerding Seminarian Education Endowment
- Helen R. Hogan Seminarian Education Endowment
- Holy Family Parish Religious Vocations Endowment
- Joe and Edna Fisher Seminarian Endowment
- Mary Luddy Seminarian Education Endowment
- Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
- Priestly Vocations Endowment
- William H. Farrell Seminarian Endowment

HUMAN SERVICES / SOCIAL MINISTRIES / OTHER

- Camp ReCreation Endowment
- Helena St. Louis Endowment
- Oxnard Sprague Mass Intentions Endowment
- Poverello Endowment for Social Programs
- Preserving Our Past, Building Our Future Social Services Endowment
- The Meuser Family Donor Advised Fund
- The Social Services Fund

CEMETERY PERPETUAL CARE FUNDS

- Department of Cemeteries Endowment Funds
- Department of Cemeteries Veterans Endowment Fund
- St. Joseph Cemetery, Redding
- St. Patrick's Cemetery, Placerville

9 NEW FUNDS ESTABLISHED IN 2015

See page 12

CHRISTIAN STEWARDSHIP

"The future of our Church and our country relies on our ability to effectively educate Catholic youth in an environment where our children learn and grow in Christ."

— Lincoln Snyder
Executive Director of Catholic Schools



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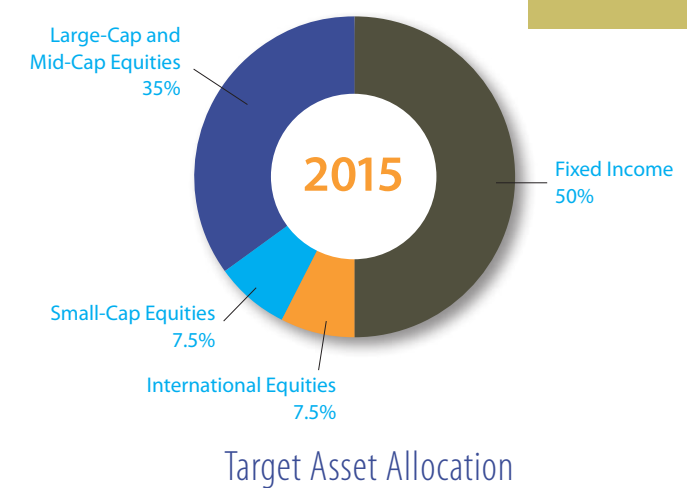
FINANCIAL POSITION

	ASSETS	
	2015	2014
Current Assets:		
Cash and Cash Equivalents	\$ 327,883	\$ 348,257
Accounts Receivable	—	1,017
Total Current Assets	327,883	349,274
Investments	82,687,020	71,057,277
Total Assets	\$ 83,014,903	\$ 71,406,551
	LIABILITIES AND NET ASSETS	
	2015	2014
Current Liabilities:		
Accounts Payable	\$ 131,397	\$ 138,880
Long-term Liabilities:		
Endowments Held for Others	72,459,565	61,521,353
Total Liabilities	72,590,962	61,660,233
Net Assets:		
Unrestricted	6,482	6,482
Temporarily Restricted	885,326	2,050,368
Permanently Restricted	9,532,133	7,689,468
Total Net Assets	10,423,941	9,746,318
Total Liabilities and Net Assets	\$ 83,014,903	\$ 71,406,551

ACTIVITIES

	2015			Total	2014
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue and Reclassifications:					
Endowment Contributions	\$ —	\$ —	\$ 1,842,665	\$ 1,842,665	\$ 35,987
Other Contributions	—	32,846	—	32,846	28,269
Net Investment Income (loss)	—	(80,195)	—	(80,195)	516,100
Management Fee Revenue	495,232	—	—	495,232	428,039
Net Assets Released from Restrictions	1,117,693	(1,117,693)	—	—	—
Total Revenue and Reclassifications	1,612,925	(1,165,042)	1,842,665	2,290,548	1,008,395
Expenses:					
Administrative and Financial Services	565,109	—	—	565,109	488,303
Distributions and Grants	1,047,816	—	—	1,047,816	472,918
Total Expenses	1,612,925	—	—	1,612,925	961,221
Change In Net Assets	—	(1,165,042)	1,842,665	677,623	47,174
Net Assets, Beginning of Year	6,482	2,050,368	7,689,468	9,746,318	9,699,144
Net Assets, End of Year	\$ 6,482	\$ 885,326	\$ 9,532,133	\$ 10,423,941	\$ 9,746,318

YEARS ENDED DECEMBER 31, 2015 & 2014



“Our fiduciary responsibility encompasses not only an acceptable return on investment, but also a commitment to social and moral values consistent with Catholic teaching.”

– Thomas J. McNamara
Treasurer



2016 Leadership



DEAR FRIENDS

On behalf of The Catholic Foundation, thank you for taking the time to review the past year's achievements. The Foundation exists to support the strategic goals of the Bishop of Sacramento and assist local parishes in carrying out the mission of Jesus Christ. There is a great deal of work that is done each day by the board members, staff and volunteers throughout the Sacramento Diocese. Ultimately, none of the good works we do could be accomplished without the Holy Spirit and your generosity. With Christ as our guide, The Catholic Foundation continues to be a resource for spreading the faith across our Diocese.

John McGinness
President, Board of Directors

FUNDS AND ENDOWMENTS CREATED IN 2015

- Corazon and Dionisio Millano Seminararian Endowment
- Foresthill Cemetery Endowment
- John and Betty Fitzpatrick Endowment, St. Joseph School, Redding
- Sacramento Food Bank and Family Services Endowment
- St. Patrick's Fund for Children
- The ONE Campaign Endowment for High Schools
- The ONE Campaign Endowment for Lay Formation
- The ONE Campaign Endowment for Parochial Schools
- The ONE Campaign Endowment for Youth and Young Adult Ministry

THE CATHOLIC FOUNDATION AREAS OF FOCUS



FUND DEVELOPMENT
to support the Bishop's Strategic Plan

COMMUNITY OUTREACH
to build donor, government, board and media relations

PARISH SERVICES
to support financial goals at the parish level

IMPACT REPORTING
to communicate results, accomplishments, and accountability

The Catholic Foundation serves as a catalyst for bringing together the essential financial resources to build and sustain the work of the Catholic Church in the Diocese of Sacramento.



The 20 counties of the Diocese of Sacramento span the northeastern region of California and includes 42,597 square miles. Of it's 3.5 million people, 989,678 (28%) are Catholic.

BOARD OF DIRECTORS

- CHAIRMAN**
Most Rev. Jaime Soto
Bishop of Sacramento
- Most Rev. Myron J. Cotta
Vicar General & Auxiliary Bishop of Sacramento
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President & CEO, McGinness Communications Solutions
- VICE PRESIDENT**
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- TREASURER**
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Chief Financial Officer, Diocese of Sacramento
- IMMEDIATE PAST PRESIDENT***
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Financial Advisor and Partner, Genovese, Burford and Brothers
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- Ms. Beth Mullen, CPA
CPA, Partner, National Director – Affordable Housing Industry
CohnReznick LLP
- *Term expired in 2015

FOUNDATION STAFF

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- Mrs. Chantal LeFevre
Associate Director
- Mrs. Bianka Torres
Administrative Assistant
- Mrs. April Auger
Database Administrator/Web Developer
- Mrs. Leticia Narvaez
Donor Services Coordinator
- Mrs. Beatrice Menchaca
Donor Services Assistant



The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC. 

916.733.0266

www.tcsac.org

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).

P.O. Box 189400, Sacramento, CA 95818-9400