



THE CATHOLIC FOUNDATION
OF THE DIOCESE OF SACRAMENTO

2010
ANNUAL
REPORT

SHARING THE
Legacy of Faith





The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

Contents

Bishop's message	1
From the president	2
Youth advancement	3
Encouraging vocations	4
Serving people in need	5
Living the Catholic faith	6
Methods of giving	9
Endowments	10
Financial statements	12
The Catholic Foundation	15
Looking to the future	16

“Despite the current economic challenges, we continually strive to provide for the growing needs within our diocese.”

Most Rev. Jaime Soto



BISHOP'S MESSAGE

Dear Brothers and Sisters in Christ,

I am pleased to share with you this 2010 Annual Report for The Catholic Foundation of the Diocese of Sacramento. With heartfelt gratitude, I reflect on this past year. Despite the current economic challenges, we continually strive to provide for the growing needs within the diocese.

I am inspired by the faithfulness of the Catholic community. Your generous gifts help make a difference in the lives of many.

With heartfelt gratitude, I reflect on this past year.

I admire the earnest service of the members of The Catholic Foundation Board of Directors. They have exemplified a wise and generous Christian stewardship.

Please read about the good works of The Catholic Foundation. I hope we can be of service to you as we work together to share the gospel of Jesus Christ.

Respectfully

A handwritten signature in black ink, appearing to read 'Jaime Soto'. To the left of the signature is a small cross symbol (+).

+ Jaime Soto
Bishop of Sacramento

Mission

To witness to Christ and His Gospel values of love, justice, forgiveness and service to all by ensuring that financial donors can effectively support the well-being of Catholic works in our diocese.

THE CATHOLIC FOUNDATION BOARD OF DIRECTORS

CHAIRMAN

Most Rev. Jaime Soto

PRESIDENT

Mr. Lawrence B. Garcia, Esq.
Partner, Gordon & Rees, LLC

VICE PRESIDENT

Mr. Thomas C. Meuser
Chairman and CEO, El Dorado Savings Bank

TREASURER

Mr. Thomas J. McNamara
Chief Financial Officer, Diocese of Sacramento

Mr. Kelly Brothers
Partner, Genovese, Burford and Brothers

Mr. Daniel J. Cairns CFP®, CIMA®
The Cairns-Kay Financial Group, Wells Fargo Advisors

Mrs. Jane A. Flynn
Owner, Pacific Farms and Orchards

Dr. David H. Gasman
Northern Valley Catholic Social Service

Rev. Msgr. James C. Kidder
Pastor, Holy Trinity Parish, El Dorado Hills

Ms. Beth Mullen, CPA
Managing Principal, Reznick Group, P.C.

Rev. Msgr. James T. Murphy
Vicar General, Diocese of Sacramento

Mrs. Kathy Pescetti
President, Admail West

Mr. Terence J. Street
President, Roebbelen

Mr. Brian Vail
President, River West Investments

Mr. Robert White
Retired Business Owner

FROM THE PRESIDENT



Dear Friends,

It has been a great honor and privilege to serve Bishop Soto as the President of The Catholic Foundation over the past two years. Along with the outstanding support of the Board of Directors and Sacramento Diocese staff, The Foundation has grown in its capacity and capability to serve you and your local Catholic community. All of us involved with The Catholic Foundation are proud of and committed to supporting the parishes, schools, ministries and donors of the Diocese of Sacramento.

Please be assured that we take our leadership role very seriously and are dedicated to supporting the many wonderful ministries of our Holy Catholic Church. The Board of Directors, the committees and staff are grateful for your trust. We hope the following pages demonstrate how we continually strive to be good stewards of the resources God provides.

Lawrence B. Garcia
President, Board of Directors
The Catholic Foundation of the Diocese of Sacramento



43

Catholic schools

Students	11,080
Average K-8 tuition	\$3,943
Average 9-12 tuition	\$10,787

“I’ve learned to be a better person, to accomplish my goals in life and to witness my faith to my peers.”

Angelina Pascual
St. Joseph’s School, Sacramento



STEWARDSHIP SHINES IN OUR YOUTH as they witness their part in our greater Catholic community. Their needs as young people are at the heart of the opportunities created for them to model their faith by serving others. In 2010, more than 25,000 students participated in K-8 faith formation with 7,132 receiving the sacrament of first Eucharist and 5,135 celebrating Confirmation.

IN OCTOBER The Catholic Foundation hosted a SUCCEED* Schools celebration. Bishop Soto shared his vision for and commitment to Catholic education with more than 225 supporters in attendance. All were inspired by three eighth-grade speakers each representing one of the local SUCCEED schools. Odalez Cuevas of Holy Cross shared, “I realize how lucky I am to have had the privilege of a Catholic education. Even if I don’t get to attend a Catholic High School the whole experience will be in my heart forever.” Odalez will be attending Christian Brothers High School in the fall.

*Sacramento Urban Catholic Children’s Equal Education Development

“The earlier we expose our kids to the importance of giving back, the greater the impact we have on shaping our future.”

Julieta Mendoza
Principal, Holy Cross Preparatory Academy



Photos: College students from The Newman Center, Chico State University extend a helping hand. Principal Julieta Mendoza speaks with a student at Holy Cross Preparatory Academy, West Sacramento. Elementary Students prepare for service to others and the sacrament of Confirmation.

Encouraging Vocations



“Without priests,
there is no Church
because there are
no sacraments.
To support
vocations is to
support salvation.”

Fr. Chuck Kelly
Director of Vocations

CHOOSING TO DEDICATE ONE’S LIFE to the Church is filled with discernment. Through The Catholic Foundation, donors can help assure the preservation of a supportive community for those preparing to serve our diocese as ordained or consecrated servants of Christ’s Church.

Aaron is one of 35 men actively preparing for the priesthood. Having grown up in St. Joseph Parish, Auburn, it wasn’t until a Navy chaplain sparked his interest that he began to think of a vocation to the priesthood. Now in his pastoral year at St. John the Baptist Parish in Chico, Aaron continues to develop a deeper understanding of God’s call. Our seminarian endowments provide critical support to offset the rising cost of educating men like Aaron.

Serving People



ANNUAL CATHOLIC APPEAL
COMMITTEE

CHAIR

Rev. Francisco Hernandez-Gomez
Pastor, St. Isidore Parish, Yuba City

Rev. Rey B. Bersabal, Pastor
St. John the Baptist Parish, Folsom

Rev. Roy R. Doner, Pastor
St. Thomas the Apostle Parish, Oroville

Ms. Sylvina Frausto
Holy Rosary Parish, Woodland

Rev. Msgr. James C. Kidder, Pastor
Holy Trinity Parish, El Dorado Hills

Rev. Msgr. James T. Murphy
Vicar General, Diocese of Sacramento

STAFF

Rev. Michael F. Kiernan, Director
Social Service Ministry/Catholic Charities

Ms. Beth White, Associate Director
Social Service Ministry/Catholic Charities

Mrs. Dawn Moore
The Catholic Foundation

2010
Seminarians
College-level 14
Theology-level 15
Pastoral-level 6

People in Need

Photos: **Bishop Soto** and seminarians during 2010 ordination ceremony, Cathedral of the Blessed Sacrament. **Aaron Rose**, seminarian. **Volunteer workers**, Anderson Cottonwood Christian Assistance. **Mother and child** helped by Bishop Gallegos maternity home, Sacramento. **Sister Claire Herlihy, OP** of the De Paul Women's Resource Center, Vallejo.

JUST BEFORE LENT, Catholics across the diocese have an opportunity to respond to the call of our faith — to be stewards of human dignity. Fifty percent of net proceeds from the Annual Catholic Appeal enable 20 local organizations of — or associated with — Catholic Charities of Sacramento to provide hope and help to those in desperate need. 2010 Appeal contributions were nearly \$3 million, providing substantial critical assistance. This generosity made it possible for our Catholic Charities organizations to help the ever-growing number of those overwhelmed with challenges to provide the basic necessities for their families.



“Your kindness and generosity truly does make a difference in someone’s life.”

Beth White
Social Service Ministry
Catholic Charities



Typical year
35,000 recipients
2,500 volunteers
85,000 volunteer hours
270 staff
70+ programs
1 mission

Living the Catholic Faith

FAITHFUL STEWARDS IMPACT THE LIVES OF



Stewardship Conference

THE CATHOLIC FOUNDATION continually strives to provide tools and guidance for modeling “Stewardship, A Way of Life”. In June, The Stewardship Committee hosted the first ever Stewardship Conference. More than 300 clergy, religious and lay leaders from across the Diocese gathered for a day of inspiration and idea sharing. Practical methods for implementing stewardship at the parish level were shared by local and national leaders. Keynote speakers included Fr. Daniel Mahan, Director of the Marian University Center for Catholic Stewardship, Bishop Sylvester Ryan, Bishop Emeritus of the Diocese of Monterey, Leisa Anslinger, a nationally recognized author and several lay leaders from the Diocese of Sacramento. Workshops addressed a wide range of topics from engaging youth and other cultures to the importance of social media.

Photo: **Father Daniel Mahan** addresses participants at the Diocesan Stewardship Conference held at St. Anthony Parish in Sacramento June 1.

“Stewardship is not expressed in a single action or a number of actions but in an entire way of life. It means that we make God the first priority in all we do.”

Giving Back
127 endowments
totaling \$62 million benefit
Catholic works in our diocese

Rev. Msgr. James C. Kidder
Pastor, Holy Trinity Parish
El Dorado Hills



The Leonardo and Mary Tirapelle Memorial Endowment Scholarship Fund

“In the 1940s, college seemed to be for families with large bank accounts, not for the Tirapelle family.”

IN HIGH SCHOOL, TEACHERS INFORMED LOUIS TIRAPELLE that he could do well in college. A young man from the hills of California with no ability to afford college on his own, Louis enrolled in courses through the Air Force Reserve Officer's Training Corp. He indeed did very well — earning a B.S. Degree in Commerce and Business Administration and an MBA, both with honors.

A firm believer in higher education, Louis hoped to one day provide financial assistance to students wanting to go to Catholic college. With the help of his sister Josephine Tirapelle, he established an endowment to benefit high school graduates of St. Patrick Parish in Placerville. The scholarship fund, named for Louis' parents, was initially funded with a \$425,000 gift by Louis' sister upon her death in the fall of 2010. Josephine, a bookkeeper in the lumber industry for most of her working life, enthusiastically encouraged young people to aim for higher education, an advantage she herself did not have.

The endowment will receive further funding from Louis' estate upon his death. Today, it is projected that several new awards will be made each academic year.



STEWARDSHIP COMMITTEE

CHAIR

Rev. Msgr. James C. Kidder, Chair
Pastor, Holy Trinity Parish, El Dorado Hills

Mrs. Jeanne Anderson-West
St. Ignatius Loyola Parish, Sacramento

Mr. Rommel E. Declines
Good Shepherd Parish, Elk Grove

Mr. Tom Jacobs
St. Patrick Parish, Grass Valley

Mr. David Lopez
Holy Trinity Parish, El Dorado Hills

Mrs. Jean Nelson
St. Lawrence Parish, North Highlands

Deacon Rafael Rey
St. Vincent Ferrer Parish, Vallejo

Mr. Stephen J. Warnock
St. James Parish, Davis

Photos: **Louis Tirapelle.**
Josephine Tirapelle in
2005 at the age of 95
and her friend Konyak.

Giving for Today and Tomorrow

PLANNED GIVING COMMITTEE

CHAIR

Mr. Daniel J. Cairns, CFP®, CIMA
The Cairns-Kay Financial Group
Wells Fargo Advisors

Ms. Chris Ann Bachtel, CTFA
Vice President/Trust Manager
First Northern Bank

Mr. Rey Deborja Jr.
Financial Advisor

Mr. Kenneth J. Meyers
Managing Director
Robert W. Baird & Company
Meyers Investment Group

Mr. Timothy P. Murphy, Esq.

Mr. Sil Reggiardo, Esq., CPA
Downey Brand, LLP

Mr. Kevin Smith-Fagan
Vice President for Development
KVIE Public Television

“My wife and I are grateful for our many blessings. We believe that through our established donor advised fund we can share these blessings to those most in need.”

Tom Meuser
The Meuser Family
Donor Advised Fund

Endowments

AN ENDOWED FUND THROUGH THE CATHOLIC FOUNDATION is a way of giving that creates a permanent source of support to the various ministries of the Diocese of Sacramento. Endowments represent a very personal, long-term commitment to the work of the Church in a thoughtful manner that is consistent with faithful Christian stewardship.

The Foundation welcomes the opportunity to work with donors and their professional advisors to achieve their individual philanthropic goals.

Gifts may be made to an existing endowed fund or parishes, individuals, families, agencies, schools or businesses can create a new endowment fund. Funds may be named in memory or honor of a family member, friend or loved one — or remain anonymous when privacy is desired. A wide variety of methods of giving are available to assist donors in establishing a legacy of faith.



Methods of Giving

TYPE OF GIFT	FORM OF GIFT	BENEFIT TO YOU - THE DONOR	BENEFIT TO FOUNDATION MINISTRIES
Outright Gift: Unrestricted	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable income tax deduction • Avoidance of capital gains tax on appreciated gifted assets • Opportunity to make a gift to a designated ministry(ies) 	<ul style="list-style-type: none"> • Immediate benefit to ministry(ies) of donor's choosing or donor may allow the Foundation to choose
Outright Gift: Endowments	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance • Real Estate • Personal Property, etc. 	<ul style="list-style-type: none"> • Charitable income tax deduction • Avoidance of capital gains tax on appreciated gifted assets • Opportunity to make a gift to a designated ministry(ies) • Create legacy in memory or honor of a family member, friend or loved one 	<ul style="list-style-type: none"> • Ongoing income to provide support to donor designated ministry(ies) • Creates opportunity for future generations to participate in stewardship
Donor Advised Funds	<ul style="list-style-type: none"> • Cash • Stock/Securities • Insurance 	<ul style="list-style-type: none"> • Access to expertise in determining appropriate ministry(ies) • Access to professional investment expertise • Charitable income tax deduction • Possible reduction of taxable estate • Donor recommends distribution 	<ul style="list-style-type: none"> • The Foundation receives gift for immediate and future use • Creates opportunity for future generations to participate in stewardship
Bequest: In Will or Trust	<ul style="list-style-type: none"> • Cash • Stock/Securities • Personal Property, etc. • Percentage of estate • Remainder of estate 	<ul style="list-style-type: none"> • Possible reduction of taxable estate • Create legacy in memory or honor of a family member, friend or loved one 	<ul style="list-style-type: none"> • Bequest will fund ministry(ies) needs as designated by donor or by the Foundation if unrestricted
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Stock/Securities 	<ul style="list-style-type: none"> • Guaranteed fixed-income for life • Portion of income is tax-free • Charitable income tax deduction • Possible reduction of taxable estate • Rates higher than bank CDs 	<ul style="list-style-type: none"> • Upon the death of the donor remaining annuity assets provide support to designated ministry(ies)
Insurance Policies	<ul style="list-style-type: none"> • Name the Foundation as the policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Potential substantial future gift to Foundation at manageable cost • Charitable income tax deduction for the cash-value of the policy when transferred • Future premium payments may be deducted as gifts 	<ul style="list-style-type: none"> • The Foundation receives full face value of policy upon death of the donor or may receive current surrender value prior to donor's death to benefit Foundation supported ministry(ies)
Charitable Remainder Trusts	<ul style="list-style-type: none"> • Cash • Stock/Securities • Real Estate • Any appreciated property 	<ul style="list-style-type: none"> • Variable/fixed-income options • Option to defer income • Charitable income tax deduction • Possible reduction of taxable estate • Avoidance of capital gains tax on appreciated gifted assets 	<ul style="list-style-type: none"> • Upon the death of the donor remaining trust assets provide support to designated ministry(ies)
Retirement Plan / IRA / Annuities	<ul style="list-style-type: none"> • Name the Foundation as beneficiary 	<ul style="list-style-type: none"> • Allows donor to maintain control and use of asset during life, avoid income tax to beneficiaries at death • Opportunity to make a major gift to designate ministry(ies) 	<ul style="list-style-type: none"> • Upon death of the donor, benefit will fund immediate Foundation ministry(ies) needs

Endowments

PARISH ENDOWMENTS

All Hallows Endowment, Sacramento
Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
Immaculate Conception Parish Education Endowment, Sacramento
Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
Richard Lambert Trust, St. John the Baptist Parish, Chico
Sacred Heart Parish Endowment, Red Bluff
St. Anne Endowment, Sacramento
St. Francis of Assisi Parish Endowment, Sacramento
St. James Parish Endowment, Davis
St. Joseph Parish Endowment, Elk Grove
St. Lawrence Endowment, North Highlands
St. Rose Parish Education Endowment, Roseville
St. Peter Endowment, Sacramento
St. Therese Parish Endowment, Isleton
St. Thomas More Catholic Education Endowment, Paradise
St. Vincent Ferrer Parish Endowment, Vallejo
William and Marijane Adams Endowment, Queen of the Snows Parish, Tahoe City

CATHOLIC SCHOOLS / TUITION ASSISTANCE ENDOWMENTS

A.G. Kassis Family Scholarship Endowment for High Schools
Apostle of Sacred Heart of Jesus, St. Charles, Sacramento
Believe / Catholic Schools Scholarship Endowment
Bishop Quinn Catholic Center Endowments
Bishop Quinn Catholic Center Alan DeTourney Music Endowment

Bishop Quinn Catholic Center Maintenance Endowment
Burleigh Scholarship Fund, St. Thomas More, Paradise
Charlotte Mae Church Memorial Scholarship Fund, St. Robert School, Sacramento
Edward & Vera Langen Scholarship Endowment
Everett V. O'Rourke Scholarship Endowment for High Schools
Fr. Michael J. Dillon Scholarship, Rocklin
Greenleaf Scholarship Fund, St. Patrick / St. Vincent High School
Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
Helen Faulkner Scholarship Fund, Mercy High School, Red Bluff
Holy Cross School Endowment, West Sacramento
Holy Family School Endowment, Citrus Heights
Holy Rosary School Endowment, Woodland
Holy Spirit School Endowment, Fairfield
Holy Spirit School Endowment, Sacramento
Ima Stoll Scholarship Trust
Isabel Dinelli Cristo Rey Scholarship Fund
Isabel Dinelli Scholarship Fund
John J. Looser Estate Scholarship
John Robert Keane Memorial Scholarship Endowment
Lornelle P. McKenna-Faulkner Endowment
Mary Van Geffen Scholarship, Notre Dame, Marysville
Maurice Dixon Scholarship Memorial Endowment for SUCCEED Schools
Mercy High School Scholarship Endowment
Merle A. Webb Endowment, Notre Dame School, Chico
Mt. St. Mary School Endowment
Mt. St. Mary School Scholarship
Mt. St. Mary School, Single Parent Scholarship Endowment

Nancy E. Murray-Waechtler Scholarship Fund, St. Thomas, Oroville
Nellie J. Schrader Scholarship Fund
Notre Dame School Endowment, Chico
Notre Dame School Endowment, Marysville
Notre Dame School Endowment, Vacaville
Our Lady of Lourdes School Endowment, Colusa
Our Lady of the Assumption School Endowment, Carmichael
Presentation School Endowment, Sacramento
Preserving our Past Building our Future Scholarship Endowment for Catholic Schools
Preserving our Past Building our Future Scholarship Endowment for Religious Education and Lay Ministry
Raymond J. Spingall College Scholarship Fund
Richard & Nancy Quinn Scholarship, Notre Dame School, Vacaville
Richard J. Lee Memorial Scholarship Fund
Ring Scholarship Fund, Sacred Heart School, Sacramento
Rosemary Trainor Bradley Memorial Scholarship Award
Sacred Heart School Endowment, Red Bluff
Sacred Heart School Foundation Endowment, Sacramento
SCORE Scholarship Endowment
SCORE Small and Rural Schools Endowment
St. Basil School Endowment, Vallejo
St. Charles School Endowment, Sacramento
St. Dominic School Endowment, Benicia
St. Francis High School Endowment
St. Francis of Assisi School Endowment, Sacramento
St. Ignatius School Endowment, Sacramento
St. Isidore School Endowment, Yuba City
St. James School Endowment, Davis

St. John Notre Dame School Endowment, Folsom
 St. John the Evangelist School Endowment, Carmichael
 St. John Vianney Endowment, Rancho Cordova
 St. Joseph School Endowment, Auburn
 St. Joseph School Endowment, Redding
 St. Joseph School Endowment, Sacramento
 St. Joseph School Scholarship, Redding
 St. Mary's School Endowment, Sacramento
 St. Mel's School Endowments, Fair Oaks
 St. Patrick / St. Vincent High School Endowment
 St. Patrick / St. Vincent High School Memorial Scholarship Fund
 St. Philomene School Endowment, Sacramento
 St. Robert School Endowment, Sacramento
 St. Rose School Endowment, Roseville
 St. Theresa Parish School Endowment, South Lake Tahoe
 St. Thomas More School Endowment, Oroville
 St. Vincent Ferrer School Endowment, Vallejo
 St. Vincent Ferrer School Library and Scholarship, Vallejo
 SUCCEED Schools Endowment Fund
 The Leandro and Mary Tirapelle Scholarship Fund
 Thomas & Beverly Burke Endowment Fund, St. Patrick / St. Vincent High School
 Thomas N. Burke Class of 1954, St. Basil, Vallejo
 Timothy Grover Memorial Scholarship, St. John Notre Dame School, Folsom
 Vliet Scholarship Endowment for College
 William Randolph Hearst Small and Rural School Endowment

VOCATIONS ENDOWMENTS

Bishop William K. Weigand Seminarian Endowment
 Catherine and Patrick Dunning Memorial Fund
 Cottle Endowment
 Fred W. Lammerding Seminarian Education Endowment
 Helen R. Hogan Seminarian Education Endowment
 Holy Family Parish Religious Vocations Endowment
 Joe and Edna Fisher Seminarian Endowment
 Mary Luddy Seminarian Education Endowment
 Preserving our Past Building our Future Scholarship Endowment for Seminarian Education
 Priestly Vocations Endowment
 William H. Farrell Seminarian Endowment

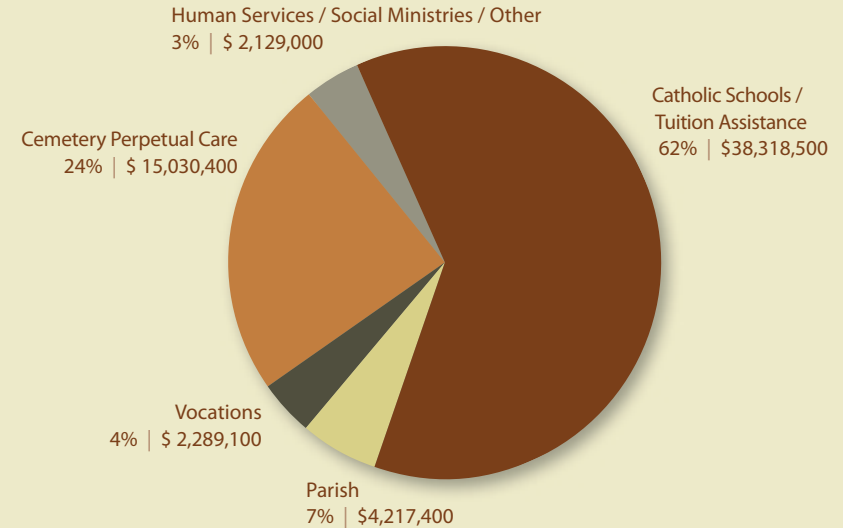
CEMETERY PERPETUAL CARE FUNDS

Department of Cemeteries Endowment Fund
 Department of Cemeteries Veterans Endowment Fund
 St. Joseph's Cemetery, Redding
 St. Patrick's Cemetery, Placerville

HUMAN SERVICES/SOCIAL MINISTRIES/OTHER

Camp ReCreation Endowment
 Fr. Dan Madigan Endowment
 Helena St. Louis Endowment
 Oxnard Sprague Mass Intentions Endowment
 Poverello Endowment for Social Programs
 Preserving our Past Building our Future Social Services Endowment
 The Meuser Family Donor Advised Fund
 The Social Services Fund

Endowments by Purpose



Individuals practice their call to Christian stewardship and support the local Church through endowments established with The Catholic Foundation.

Audited Financial Statements

YEARS ENDED DECEMBER 31, 2010 & 2009

AUDIT COMMITTEE

Mr. Jack Burgis

Mr. Thomas J. McNamara
Chief Financial Officer
Diocese of Sacramento

Ms. Beth Mullen, CPA
Managing Principal
Reznick Group, P.C.

Statement of Financial Position

ASSETS

	2010	2009
Current Assets:		
Cash and Cash Equivalents	\$ 219,912	\$ 739,209
Accounts Receivable	117	42,849
Interest Receivable	1,253	—
Total Current Assets	221,282	782,058
Investments	61,856,887	14,029,706
Total Assets	\$ 62,078,169	\$ 14,811,764

LIABILITIES AND NET ASSETS

	2010	2009
Current Liabilities:		
Accounts Payable	\$ 93,867	\$ 16,181
Long-term Liabilities:		
Endowments Held for Others	53,760,299	7,950,774
Total Liabilities	53,854,166	7,966,955
Net Assets (Deficit):		
Unrestricted	(2,954)	(51,693)
Temporarily Restricted	831,684	54,079
Permanently Restricted	7,395,273	6,842,423
Total Net Assets	8,224,003	6,844,809
Total Liabilities and Net Assets	\$ 62,078,169	\$ 14,811,764

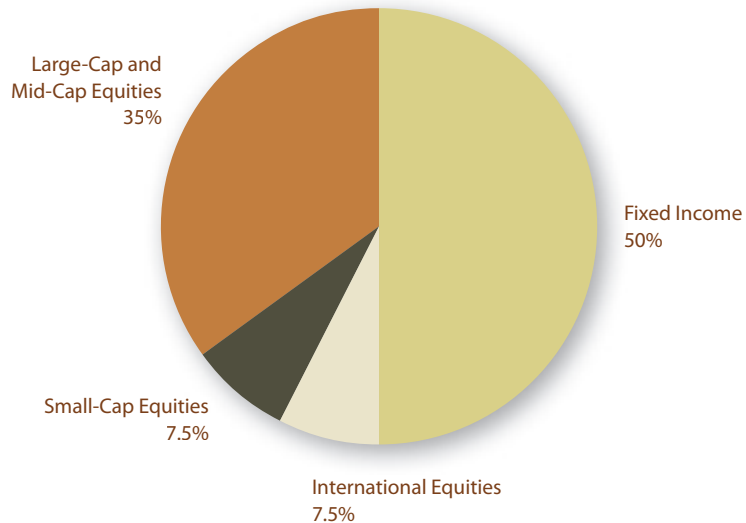
Net Assets

2010 \$62,078,169
2009 \$14,811,764

Statement of Activities

	2010				2009
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Revenue and Reclassifications:					
Endowment Contributions	\$ —	\$ —	\$ 552,850	\$ 552,850	\$ 291,450
Other Contributions	—	12,500	—	12,500	5,000
Net Investment Income	98,429	772,605	—	871,034	1,207,173
Net Assets Released from Restrictions	7,500	(7,500)	—	—	—
Total Revenue and Reclassifications	150,929	777,605	552,850	1,436,384	1,503,623
Expenses:					
Administrative and Financial Services Fee	49,690	—	—	49,690	40,138
Distributions and Grants	7,500	—	—	7,500	1,500
Total Expenses	57,190	—	—	57,190	41,638
Change In Net Assets	48,739	777,605	552,850	1,379,194	1,461,985
Net Assets, Beginning of Year	(51,693)	54,079	6,842,423	6,844,809	5,382,824
Net Assets, End of Year	\$ (2,954)	\$ 831,684	\$ 7,395,273	\$ 8,224,003	\$ 6,844,809

Target Asset Allocation



INVESTMENT ADVISORS

Christian Brothers Investment Services, Inc. (CBIS) serves as investment advisors for assets of The Catholic Foundation. All funds are invested in accord with the United States Conference of Catholic Bishops' Socially Responsible Investment Guidelines where investments are guided by Roman Catholic social and moral teaching. So, the stewardship of resources goes beyond simple fiduciary responsibilities of ensuring acceptable return on investments. Investments must reflect commitment to other values as well, such as the sacredness of life, the dignity of the individual, collaboration, and the care for the poor.

Overall, CBIS manages approximately \$4 billion for Catholic organizations seeking to combine faith and finances through the responsible stewardship of their assets.

INVESTMENT COMMITTEE

CHAIR

Mr. Kelly Brothers
Partner, Genovese, Burford and Brothers

Mr. Lon Burford
Partner, Genovese, Burford and Brothers

Mr. Daniel J. Cairns, CFP®, CIMA
The Cairns-Kay Financial Group
Wells Fargo Advisors

Mr. Thomas J. McNamara
Chief Financial Officer
Diocese of Sacramento

Mr. Dexter Parulan
Vice President – Wealth Management
Morgan Stanley/Smith Barney

The Catholic Foundation



“Giving helps
me share what
I have in a very
positive way.”

Beth Mullen
Donor
Annual Catholic Appeal

GIVING THROUGH THE CATHOLIC FOUNDATION HAS MANY BENEFITS

THE CATHOLIC FOUNDATION practices Christian stewardship by managing individual endowment funds for the benefit of parishes, schools and agencies in the Diocese of Sacramento. Each year, an endowment’s earnings are used to help finance the specific purpose for which it was created. The Catholic Foundation provides an opportunity for individuals to practice their call to Christian stewardship while supporting their local Church.

- Accountability** Our books are audited every year to ensure accuracy and provide open disclosure of all foundation activities.
- Socially Responsible Investing** All funds in The Catholic Foundation are invested through Christian Brothers Investment Services in accord with the social responsibility guidelines of the Roman Catholic Church. Our investments, therefore, reflect the Church’s values — such as the sacredness of life, the dignity of the individual, collaboration, and the care for the poor.
- Designation of Use** Donations may be directed to specific causes that are important to the individual donor such as Catholic education, charitable works, or pastoral activities. Endowments may benefit diocesan-wide ministries as well as parishes, schools and agencies.
- Named Fund** When a new fund is established, the donor may choose the fund’s name. Some donors may use their own name; others may choose to memorialize a family member or revered friend.
- Open-ended** Most funds held by The Catholic Foundation are open-ended. Donations may be made to the fund at any time.
- Perpetuity** A gift will be held by The Catholic Foundation for perpetuity. A portion of the interest it earns will be distributed to the designated recipient ministry so that the gift keeps on giving.
- Professional Management** All foundation assets are prudently managed by professional investment managers (CBIS) and overseen by the Investment Committee of The Catholic Foundation whose members represent the financial and investing fields of expertise.
- Tax Advantages** Contributing through The Catholic Foundation may entitle donors to estate and income tax deductions.

MARKETING & COMMUNICATION COMMITTEE

CHAIR

Dr. David H. Gasman
St. Joseph Parish, Redding

Rev. Keith Canterbury
St. Patrick Parish, Weaverville

Deacon Mike Evans
Sacred Heart Parish, Anderson

Mrs. Kathy Pescetti
St. Mel’s Parish, Fair Oaks

Rev. Roy R. Doner, Pastor
St. Thomas the Apostle Parish, Oroville

Mrs. Jane A. Flynn
Sacred Heart Parish, Red Bluff

Mr. Jim Wayne
Newman Catholic Center, Chico

Mr. Robert White
St. Joseph Parish, Lincoln

Looking to the Future

CONTINUING TO BUILD GOD'S KINGDOM IN OUR VAST DIOCESE

AS WE LOOK TO THE FUTURE we are grateful for our partnership with our donors. They have entrusted The Catholic Foundation with their gifts of time, talent and treasure. This generosity will allow us to move forward in serving the growing needs of our parishes, schools and social ministries.

In 2011, The Catholic Foundation is proud to support Bishop Soto in a variety of endeavors focused on continuing to build God's kingdom in our vast diocese.

Specific areas of progress planned for the 2011 year:

- Continuing to increase the participation level and financial results of the 2011 Annual Catholic Appeal
- Bishop Soto's publishing of a Diocesan-Wide Strategic Plan in Mid 2011
- The Foundation Board's exploration of opportunities to raise capital for the financial resources necessary to implement the initiatives of the Strategic Plan
- Beginning the implementation of a newly defined governance model for Catholic schools.

The Catholic Foundation also plans to report on the progress of these endeavors and their positive impact on our community.



The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

Vision

To serve as a

FORWARD-THINKING CATALYST
in the shaping of effective and appropriate responses
to challenges and opportunities.

ENTRUSTED & EXPERIENCED
CENTRAL ADMINISTRATOR
for the disbursement of funds from donors
of varied ministerial interests and abilities to give.

DEDICATED COMMUNITY PARTNER
in fostering and providing financial support for
religious, educational and social ministries.

HIGHLY VISIBLE RESOURCE
for the preservation of the Gospel values of
love, justice, forgiveness, and service to all.



The Catholic Foundation
of the Diocese of Sacramento, Inc.
2010 Annual Report

CREDITS

PHOTOGRAPHY

The Catholic Herald

Donald Satterlee

DESIGN

Kathy Dana, Inc.

CONTRIBUTIONS

The Catholic Foundation
of Rhode Island

Photo: **Bishop Soto** joins local youth for the
West Coast Walk for Life, San Francisco, January 2011

COMMITTEES OF THE CATHOLIC FOUNDATION

Executive
Annual Catholic Appeal
Audit
Investment
Marketing and Communications
Planned Giving
Stewardship

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The Catholic Foundation
of the DIOCESE of SACRAMENTO, INC.

P.O. BOX 189400 | SACRAMENTO, CA 95818-9400

The Catholic Foundation of the Diocese of Sacramento, Inc. is a California Nonprofit Religious Corporation organized as a supporting organization to the Roman Catholic Bishop of Sacramento, A Corporation Sole, within the meaning of Internal Revenue Code section 509(a)(3).